

## RIICO PROFILE

A Government enterprise incorporated under the Companies Act, 1956 on 28th March 1969 as Rajasthan State Industrial & Mineral Development Corporation (RSIMDC) and bi-furcated into Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) and Rajasthan State Mineral Development Corporation (RSMDC) on 1st January 1980. It has an authorized share capital of **Rs. 2350 million** and paid-up capital of **Rs. 2102 million**.

RIICO has pioneered the industrialization of the State of Rajasthan by setting up industrial areas. RIICO also acts as a financial institution by providing loans to large, medium, and small-scale projects.

RIICO has set up **30 Regional Offices** all over Rajasthan to administer the development and management of the industrial areas. Physical infrastructure developed includes roads, power, street light, water supply, drainage, etc. along with provisions for basic social infrastructure. RIICO has so far developed **390 Industrial Areas** by acquiring around **89000** acres of land. RIICO has catalyzed investment of around **96** billion with RIICO's contribution to term loans being around **Rs. 37.98** billion and generating employment of around **1.12** lac persons. More than **42300** industrial units are in production in these industrial areas. Net Profit of RIICO in FY 2018-19, 2019-20 and 2020-21 are **Rs. 705 million**, **Rs. 2653 million** and **Rs. 5309 million** respectively.