



**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA  
UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE  
FINANCIAL STATEMENTS OF RAJASTHAN STATE INDUSTRIAL  
DEVELOPMENT & INVESTMENT CORPORATION LIMITED FOR THE YEAR  
ENDED 31 MARCH 2019**

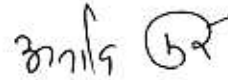
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The preparation of financial statements of Rajasthan State Industrial Development & Investment for the year ended 31 March 2019 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 22 November 2019.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Rajasthan State Industrial Development & Investment for the year ended 31 March 2019 under section 143(6) (a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

**For and on behalf of  
the Comptroller and Auditor General of India**



**(Anadi Misra)  
Accountant General  
(Economic & Revenue Sector Audit)  
Rajasthan, Jaipur**

**Place:-Jaipur**

**Date:- 20.12.19**

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6)(b) READ WITH SECTION 129(4) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED FOR THE YEAR ENDED 31 MARCH 2019

The preparation of consolidated financial statements of Rajasthan State Industrial Development & Investment Corporation Limited for the year ended 31 March 2019 in accordance with the financial reporting framework prescribed under the Companies Act, 2013(Act) is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139(5) read with section 129(4) of the Act are responsible for expressing opinion on the financial statements under section 143 read with section 129(4) of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 22 November 2019.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the consolidated financial statements of Rajasthan State Industrial Development & Investment Corporation Limited for the year ended 31 March 2019 under section 143(6)(a) read with section 129(4) of the Act. We conducted a supplementary audit of the financial statements of Rajasthan State Industrial Development & Investment Corporation Limited but did not conduct supplementary audit of the financial statements of Associate companies listed in Annexure for the year ended on that date. Further, section 139(5) and 143(6)(a) of the Act are not applicable to Mahindra World City Jaipur Limited, Rajasthan Trustee Company (P) Limited and Rajasthan Asset Management (P) Limited being private entities for appointment of their Statutory Auditor and for conduct of supplementary audit. Accordingly, Comptroller and Auditor General of India has neither appointed the Statutory Auditors nor conducted the supplementary audit of these companies. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

For and on behalf of  
the Comptroller and Auditor General of India

  
(Anadi Misra)

Accountant General  
(Economic & Revenue Sector Audit)  
Rajasthan, Jaipur

Place:-Jaipur

Date:- 26/12/2019

## Annexure

List of Associate Companies of Rajasthan State Industrial Development & Investment Corporation Limited whose financial statements for the year 2018-19 were not audited by the Comptroller and Auditor General of India.

### Associate Companies

1. Rajasthan Asset Management Company (P) Limited
2. Rajasthan Trustee Company (P) Limited
3. Mahindra World City (Jaipur) Limited
4. Rajasthan Drugs & Pharmaceuticals Limited
5. Rajasthan Electronics & Instruments Limited