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**CIRCULAR
(P&A- 508)**

Consequent upon the re-organisation of divisions/sections at HO, the following amendments in the constitution of various committees are made with immediate effect:-

1. PROJECT CLEARANCE & CONSULTATIVE COMMITTEE(PC&CC)

A. HO LEVEL LOAN CASES ABOVE RS. 500.00 LACS

Existing			Revised		
1	CMD	Chairman	1	CMD/MD	Chairman
2	ED	Member	2	Executive Director	Member
3	ED(Fin)	Member	3	ED(Fin)	Member
4	GM(Dev)	Member	4	GM(Dev)	Member
5	GM(Op)	Member	5	GM(Op)	Member
6	Concerned DGM(Ops)	Member	6	DGM(CAS-I)	Member
7	DGM(CP&MD)	Member	7	DGM(CAS-II)	Member
8	DGM/Manager(Law-I/c)	Member	8	DGM(Law)/Manager(LAW-I/C)	Member
9	DGM(P&CD)	Member Secretary	9	DGM(FR-I)	Member
			10	DGM(FR-II)	Member
			11	DGM(F&A)	Member
			12	DGM(P&C)	Member Secretary
	QUORUM	Four		QUORUM	Six

B. HO LEVEL LOAN CASES UPTO RS. 500.00 LACS

Existing			Revised		
1	ED	Chairman	1	Executive Director	Member
2	ED (Fin)	Member	2	ED(Fin)	Member
3	GM(Dev)	Member	3	GM(Dev)	Member
4	GM(Op)	Member	4	GM(Op)	Member
5	Concerned GM(Ops)	Member	5	DGM(CAS-I)	Member
6	DGM(CP&MD)	Member	6	DGM(CAS-II)	Member
7	DGM/Manager(Law-I/c)	Member	7	DGM(Law)/Manager(LAW-I/C)	Member
8	DGM(P&CD)	Member Secretary	8	DGM(P&C)	Member Secretary
	QUORUM	Four		QUORUM	Four

Contd...2...

C. HO LEVEL LOAN CASES UPTO RS. 300.00 LACS

Existing			Revised		
1	GM(Op)	Chairman	1	GM(Op)	Chairman
2	GM(Dev)	Member	2	GM(Dev)	Member
3	Concerned DGM(Ops)	Member	3	DGM(CAS-I)	Member
4	DGM(CPMD)	Member	4	DGM(CAS-II)	Member
5	DGM(Law)	Member	5	DGM(Law)/Manager(LAW- I/C)	Member
6	DGM(PCD)	Member Secretary	6	DGM(P&C)	Member Secretary
	QUORUM	Four		QUORUM	Four

2. DISTRICT LEVEL LOAN ADVISORY COMMITTEE:

i. BO LEVEL LOAN CASES SANCTIONED BY COMMITTEE
HEADED BY DGM

Existing			Revised		
1	DGM(Operations concerned)	Chairman- cum convenor	1	DGM(CAS concerned)	Chairman- cum convenor
2	GM,DIC or his representative not below the rank of Asstt. Director	Member	2	GM,DIC or his representative not below the rank of Asstt. Director	Member
3	DGM,RIICO or his representative not below the rank of Regional Manager	Member	3	DGM,RIICO or his representative not below the rank of Regional Manager	Member
4	Lead Bank officer	Member	4	Lead Bank officer	Member
5	Manager/DM(Br)	Member	5	Manager/DM(Br)	Member
6	AM/DM(Loans)	Member	6	AM/DM(Loans)	Member
	QUORUM	Four		QUORUM	Four

ii. **Note:** Constitution of District Level Loan Advisory Committee for loan cases of the power of Manager / Dy. Manager (Br) will remain same.

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3. SCREENING COMMITTEE FOR YUVA UDYAMITA PROTSAHAN
YOJNA (YUPY)

Existing			Revised		
1	Executive Director, RFC	Chairman	1	Executive Director	Chairman
2	ED(Fin)	Member	2	ED(Fin)	Member
3	Nominee of MD, RIICO	Member	3	Nominee of MD, RIICO	Member
4	Nominee of Commissioner of Industries	Member	4	Nominee of Commissioner of Industries	Member
5	GM(D), RFC	Member	5	GM(Dev), RFC	
6	GM(Op), RFC	Member	5	GM(Op), RFC	Member Secretary
7	Concerned DGM(Ops)	Member	6	Concerned DGM(CAS)	Member

EMPOWERED SETTLEMENT COMMITTEE

4. STATE LEVEL COMMITTEE (SLC)

Existing			Revised		
1	MD/CMD, RFC	Chairman	1	MD/CMD, RFC	Chairman
2	MD, RIICO	Member	2	MD, RIICO	Member
3	GM, SIDBI, Director	Member	3	GM, SIDBI, Director	Member
4	Nominee Director of LIC, Director	Member	4	Nominee Director of LIC, Director	Member
5	Nominee Director representing shareholder Banks	Member	5	Nominee Director representing shareholder Banks	Member
6	Nominee Director representing shareholders mentioned in clause (d) of Sub-Sec.(3) of Section 4 of SFC's Act	Member	6	Nominee Director representing shareholders mentioned in clause (d) of Sub-Sec.(3) of Section 4 of SFC's Act.	Member
7	Senior most Co-opted Director (in order of Co-option)	Member	7	Senior most Co-opted Director (in order of Co-option)	Member
8	Executive Director, RFC	Member	8	Executive Director, RFC	Member
9	ED(Fin), RFC	Member	9	ED(Fin), RFC	Member
10	GM(Ops), RFC	Member	10	GM(Ops), RFC	Member
11	GM(Dev), RFC	Member	11	GM(Dev), RFC	Member
12	DGM(FMD), RFC	Member	12	DGM(F&A), RFC	Member
13	DGM(Law), RFC	Member	13	DGM(Law), RFC	Member
14	DGM(RRMD), RFC	Member Secretary	14	DGM(FR-I)	Member Secretary

QUORUM: Six (out of which there should be at least three Directors including Chairman).

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5. SALE CUM NEGOTIATION COMMITTIES

(A) HO LEVEL SALE-CUM-NEGOTIATION COMMITTEE

Existing			Revised		
1	Executive Director	Chairman	1	Executive Director	Chairman
2	ED(Fin)	Member	2	ED(Fin)	Member
3	GM(Dev)	Member	3	GM(D)	Member
4	GM(Op)	Member	4	GM(Op)	Member
5	GM(A&I)		5	Concerned DGM(CAS)	Member
6	DGM(Ops concerned)	Member	6	Representative of participating FI (in joint finance cases)	Member
7	Representative of participating FI (in joint finance cases)	Member	7	DGM(Law)/Manager(Law-l/c)	Member
8	DGM(Law)	Member	8	DGM(FR-II)	Member
9	DGM(RRMD)	Member Secretary	9	DGM(FR-I)	Member Secretary
	QUORUM	Five		QUORUM	Five

(B) BO LEVEL SALE COMMITTEE (EMPOWERED TO APPROVE SALE IN LOAN CASES (UPTO RS. 1.00 CRORES))

(i) Loan upto Rs. 50.00 lacs

Existing			Revised		
1	BM/Branch Incharge	Convenor	1	BM/Branch Incharge	Convenor
2	Representative of concerned operations (not below the rank of DM)	Member	2	Representative of FR (not below the rank of DM)	Member
3	Representative of RIICO (not below the rank of ARM)	Member	3	Representative of RIICO (not below the rank of ARM)	Member
4	Representative of Bank (not below the level of officer)	Member	4	Representative of Bank (not below the level of officer)	Member
5	Representative of DIC(not below the rank of DIO)	Member	5	Representative of DIC(not below the rank of DIO)	Member
6	DM/AM(Tech)	Member	6	DM/AM(Tech)	Member
7	Dealing DM/AM of Branch Office	Member	7	Dealing DM/AM of Branch Office	Member
QUORUM: Five (out of which presence of one external member shall be necessary)					

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(ii) Loan cases above Rs. 50.00 lac and upto Rs. 100.00 lacs

Existing			Revised		
1	DGM(Ops)	Convenor	1	Concerned DGM(FR) or any officer (not below the rank of Manager) authorized by MD.	Convenor
2	Representative of RIICO (not below the rank of ARM)	Member	2	Representative of RIICO (not below the rank of ARM)	Member
3	Representative of Bank (not below the level of officer)	Member	3	Representative of Bank (not below the level of officer)	Member
4	Representative of DIC(not below the rank of DIO)	Member	4	Representative of DIC(not below the rank of DIO)	Member
5	BM/Branch Incharge concerned	Member	5	BM/Branch Incharge concerned	Member
6	DM/AM(Tech)	Member	6	DM/AM(Tech)	Member
7	Dealing DM/AM of Branch Office	Member	7	Dealing DM/AM of Branch Office	Member
QUORUM: Five (out of which presence of one external member shall be necessary)					

Note:-

1. Where a section is headed by Manager as Incharge in place of DGM, he shall be the member of the respective Committee.
2. The authorized officers for signing of ROD u/s 32(G) will now be concerned DGM(FRs)

Mw
(Maneesh Chauhan)
Managing Director

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1. All BOs
2. Standard Circulation at HO