	RAJASTHAN FINANCIAL CORPORATION राजस्थान वित्त निगम Udyog Bhawan, Tilak Marg, Jaipur 302005 Tel: 2385522 Fax: 2385503 e-mail ID: info@rfc.rajasthan.gov.in
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Ref. No RFC/F/PA-9(6)/964

Dated 17.11.2021

CIRCULAR
(P&A No. 1018)

In supersession of earlier circular No. RFC/F/PA-9(6)/75 dated 20.04.2016 the following amendments in the constitution of various committees are hereby made with immediate effect:-

1. **PROJECT CLEARANCE & CONSULTATIVE COMMITTEE (PC&CC)**




A. **HO LEVEL LOAN CASES ABOVE Rs. 500.00 LACS**

Existing			Revised		
1	CMD/MD	Chairman	1	CMD/MD	Chairman
2	ED	Member	2	ED	Member
3	ED(Fin.)	Member	3	ED(Fin.)/GM(F)	Member
4	GM(Dev.)	Member	4	GM(Dev.)	Member
5	GM(Ops.)	Member	5	GM(Ops.)	Member
6	DGM(CAS-I)	Member	6	DGM(CAS)	Member
7	DGM(CAS-II)	Member	7	DGM(Law)	Member
8	DGM(Law)/ Manager(Law-I/c)	Member	8	DGM(FR)	Member
9	DGM(FR-I)	Member	9	DGM(F&A)	Member
10	DGM(FR-II)	Member	10	DGM(P&C)	Member Secretary
11	DGM(F&A)	Member			
12	DGM(P&C)	Member Secretary			
	QUORAM	Six		QUORAM	Six

B. **HO LEVEL LOAN CASES UPTO Rs. 500.00 LACS**

Existing			Revised		
1	ED	Chairman	1	ED	Chairman
2	ED(Fin.)	Member	2	ED(Fin.)/GM(F)	Member
3	GM(Dev.)	Member	3	GM(Dev.)	Member
4	GM(Ops.)	Member	4	GM(Ops.)	Member
5	DGM(CAS-I)	Member	5	DGM(CAS)	Member
	DGM(CAS-II)	Member	6	DGM(Law)	Member
7	DGM(Law)/ Manager(Law-I/c)	Member	7	DGM(P&C)	Member Secretary
8	DGM(P&C)	Member Secretary			
	QUORAM	Four		QUORAM	Four

[Handwritten signature]

 <p>150 YEARS OF CELEBRATING THE MAHATMA</p>	 <p>भीम Bhim भारत इतिहास विभूत</p>	 <p>RAJASTHAN FINANCIAL CORPORATION Endeavour First</p>	<p>RAJASTHAN FINANCIAL CORPORATION</p> <p>राजस्थान वित्त निगम</p> <p>Udyog Bhawan, Tilak Marg, Jaipur 302005 Tel: 2385522 Fax: 2385503 e-mail ID: info@rfc.rajasthan.gov.in</p>
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C. HO LEVEL LOAN CASES UPTO Rs. 300.00 LACS

Existing			Revised		
1	GM(Ops.)	Chairman	1	GM(Ops.)	Chairman
2	GM(Dev.)	Member	2	GM(Dev.)	Member
3	DGM(CAS-I)	Member	3	DGM(CAS)	Member
4	DGM(CAS-II)		4	DGM(Law)	Member
5	DGM(Law)/ Manager(Law-I/c)	Member	5	DGM(P&C)	Member Secretary
6	DGM(P&C)	Member Secretary			
QUORAM		Four	QUORAM		Four




2. DISTRICT LEVEL LOAN ADVISORY COMMITTEE:
i) **BO LEVEL LOAN UPTO Rs. 200.00 lac**

Existing			Revised		
1	DGM(CAS concerned)	Chairman -cum- Convenor	1	Manager/Nodal Officer concerned	Chairman -cum- Convenor
2	GM, DIC or his representative not below the rank of Asstt. Director	Member	2	GM, DIC or his representative not below the rank of Asstt. Director	Member
3	DGM, RIICO or his representative not below the rank of Regional Manager	Member	3	DGM, RIICO or his representative not below the rank of Regional Manager	Member
4	Lead Bank Officer	Member	4	Lead Bank Officer	Member
5	Manager/DM(Br.)	Member	5	Manager/DM(Br.)	Member
6	AM/DM(Loans)	Member	6	AM/DM(Loans)	Member
QUORAM		Four	QUORAM		Four

ii) **BO LEVEL LOAN CASES UPTO Rs. 100.00 LAC**

Existing			Revised		
1	Manager/DM(Br.)	Chairman -cum- Convenor	1	Dy. Manager(Br.)	Chairman -cum- Convenor
2	GM, DIC or his representative	Member	2	GM, DIC or his representative	Member
3	DGM, RIICO or his representative	Member	3	DGM, RIICO or his representative	Member
4	Lead Bank Officer	Member	4	Lead Bank Officer	Member
5	DM/AM(Loans)	Member Secretary	5	DM/AM (Loans)	Member Secretary
The quorum for the meeting of Advisory Committee is of three members.					

2/2

 50 YEARS OF CELEBRATING THE MAHATMA	 भीम BHIM भारत इंटरनेशनल फिनांस	 RAJASTHAN FINANCIAL CORPORATION Entrepreneurial Finance	RAJASTHAN FINANCIAL CORPORATION राजस्थान वित्त निगम Udyog Bhawan, Tilak Marg, Jaipur 302005 Tel: 2385522 Fax: 2385503 e-mail ID: info@rfc.rajasthan.gov.in
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EMPOWERD SETTLEMENT COMMITTEE

3. STATE LEVEL COMMITTEE (SLC)

Existing			Revised		
1	MD/CMD, RFC	Chairman	1	MD, RIICO	Chairman
2	MD, RIICO	Member	2	MD/CMD, RFC	Member
3	GM, SIDBI, Director	Member	3	GM, SIDBI, Director	Member
4	Nominee Director of LIC, Director	Member	4	Nominee Director of LIC, Director	Member
5	Nominee Director representing shareholders Banks	Member	5	Nominee Director representing shareholders Banks	Member
6	Nominee Director representing shareholders in clause (d) of Sub Sec.(3) of Section 4 of SFC's Act	Member	6	Nominee Director representing shareholders in clause (d) of Sub Sec.(3) of Section 4 of SFC's Act	Member
7	Senior most co-opted Director (in order of Co-option)	Member	7	Senior most co-opted Director (in order of Co-option)	Member
8	ED, RFC	Member	8	ED, RFC	Member
9	ED(F), RFC	Member	9	ED(F)/GM(F), RFC	Member
10	GM(Ops.), RFC	Member	10	GM(Ops.)/DGM(FR), RFC	Member Secretary
11	GM(Dev.), RFC	Member	11	GM(Dev.), RFC	Member
12	DGM(F&A), RFC	Member	12	DGM(F&A), RFC	Member
13	DGM(Law), RFC	Member	13	DGM(Law), RFC	Member
14	DGM(FR-1)	Member Secretary			
QUORAM : Six(out of which there should be at least three Directors including Chairman)					

4. SALE CUM NEGOTIATION COMMITTEES

(A) HO LEVEL SALE-CUM-NEGOTIATION COMMITTEE

Existing			Revised		
1	Executive Director	Chairman	1	MD	Chairman
2	ED(F)	Member	2	ED	Member
3	GM(Dev.)	Member	3	ED(F)/GM(F)	Member
4	GM(Ops.)	Member	4	GM(Dev.)	Member
5	Concerned DGM(CAS)	Member	5	GM(Ops.)	Member



RAJASTHAN FINANCIAL CORPORATION

राजस्थान वित्त निगम

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6	Representative of participating FI (in joint finance case)	Member	6	DGM(CAS)	Member
7	DGM(Law)/ Manager(Law-1/c)	Member	7	Representative of participating FI (in joint finance case)	Member
8	DGM(FR-II)	Member	8	DGM(Law)	Member
9	DGM(FR-I)	Member Secretary	9	DGM(FR)	Member Secretary
QUORUM		Five	QUORUM		Five

(B) BO LEVEL SALE COMMITTEE (EMPOWERED TO APPROVE SALE IN LOAN CASES (UPTO RS. 1.00 CRORES)

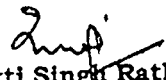
(i) Loan upto Rs. 50.00 lacs

1	BM/Branch Incharge	Convener
2	Representative of FR (not below the rank of DM)	Member
3	Representative of RIICO (not below the rank of ARM)	Member
4	Representative of Bank (not below the level of officer)	Member
5	Representative of DIC (not below the rank of DIO)	Member
6	DM/AM(Tech.)	Member
7	Dealing DM/AM of Branch Office	Member
QUORAM : Five (out of which presence of one external member shall be necessary)		

(ii) Loan cases above Rs. 50.00 lacs and upto Rs. 100.00 lacs

1	Concerned DGM(FR) or any officer (not below the rank of Manager) authorized by MD	Convener
2	Representative of RIICO (not below the rank of ARM)	Member
3	Representative of Bank (not below the level of officer)	Member
4	Representative of DIC (not below the rank of DIO)	Member
5	BM/Branch Incharge concerned	Member
6	DM/AM(Tech.)	Member
7	Dealing DM/AM of Branch Office	Member
QUORAM : Five (out of which presence of one external member shall be necessary)		

Note: The authorized officers for signing of ROD u/s 32(G) will now be DGM(FR).


(Shakti Singh Rathore)
Managing Director

Copy to:-

1. All BOs
2. Standard circulation at HO