

RFC/PG/1492

**RAJASTHAN FINANCIAL CORPORATION**

(Credit Policy & Business Development Division)

Udyog Bhawan,  
Tilak Marg,  
JAIPUR-302 005.

Ref.No.: RFC/GBD-Gen.149/9

Dated : 24.04.2015

**C I R C U L A R**  
(LA No. 634 )

Reg : **Flexi Loan Scheme for Good Borrowers.**

The Flexi Loan Scheme for Good Borrowers was circulated vide PG Circular no.1456 dated 06.12.2013. Amendments have been made in the scheme from time to time.

During Branch Managers' meeting held on 09.03.2015, it was observed that loanees are approaching to the Corporation for financial assistance on account of revised MRV for fixed assets, whereas other parameters remain unchanged.

Accordingly, an agenda regarding Flexi Loan Scheme was placed before the Board in its meeting held on 19.03.2015. After discussions, the Board approved that if any borrower approaches for further loan under Flexi Loan Scheme in the same financial year, the application should not be considered only on the basis of revised MRV.

At present, the maximum loan limit under Flexi Loan Scheme is Rs.250.00 lacs, therefore, the Board further decided that if the proposed loan amount is more than Rs.250.00 lacs, then the loan application may be considered on the basis of justification of repayment of loan on the basis of generated profit through detailed appraisal of profitability as per repayment period of existing and proposed loans under respective schemes. While processing such loan applications, other parameters i.e. on the basis of repayment of loan, security debt ratio, loan restricted equal to MRV of land and building and debt equity ratio are to be ensured as per the scheme.

All concerned are advised to take a note of above and ensure compliance.

*Maneesh Chauhan*  
(Maneesh Chauhan)  
Managing Director

Copy to:

1. Standard Circulation at HO.
2. All Branch Offices/F.C.