

**RAJASTHAN FINANCIAL CORPORATION**  
(Credit Policy & Business Development Division)

Udyog Bhawan,  
Tilak Marg,  
JAIPUR-302 005.

Ref.No.: RFC/LA-12(71)/5

Dated : 10.04.2015  
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**CIRCULAR**  
(LA No. 633)

Reg: Saral Scheme.

The Saral Scheme for SME Sector was circulated vide PG circular no.1211 dated 01.12.2007. Modifications have been made in the scheme from time to time.

As per prevailing guidelines circulated vide PG circular 1435 dated 22.02.2013, "if the units/promoters whose loan a/c has been rescheduled applies for loan under Saral Scheme for existing running industrial units then while processing the loan application it may be ensured that the unit has paid the dues strictly on due dates in terms of reschedulement for a period of atleast one year".

References were received from the Hotels & Hospitals for relaxation in above mentioned provision for reschedulement, where the project has not been fully implemented and financial assistance is required for completion of the project under Saral Scheme.

Accordingly an agenda was placed before Board Meeting on 19.03.2015. After discussion, the Board approved the proposal for relaxation in the provision contained in the Saral Scheme, regarding watching repayment behaviour atleast for a period of one year after reschedulement, with the following conditions that unit approaching for further loan under the scheme:-

1. has been running atleast for last three years;
2. earning cash profits in last three years;
3. has made interest payments to RFC atleast equivalent to or more than 75% of the earlier loans disbursed by the Corporation;
4. is not having any interest overdues in the existing loan account(s) as on date of sanction of loan and
5. fulfills other eligible criteria prescribed under the Saral Scheme.

The Board further decided that:

- (i) This relaxation will be allowed only in the cases for hotels & hospitals where the project has not been fully implemented and further loan is required for completion of the project.
- (ii) Quantum of further loan will not be more than the earlier loans disbursed to that particular unit.

All concerned are advised to take a note of above and ensure compliance.

*Man 10/4/15*  
(Maneesh Chauhan)  
Managing Director

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