

RFC/P&G/ 1476

RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Business Development Division)

Udyog Bhawan
Tilak Marg
JAIPUR-302 005

Ref. No. RFC/LA-GBD/GEN-125/ 234

Dated : 20.01.2015

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CIRCULAR
(LA No. 631)

Reg : Finance Against Assets Scheme

Attention is invited to PG Circular No.1470 dated 24.09.2014 vide which revised guidelines for repayment period in the scheme were circulated. The guidelines were placed before the Board of Directors in its meeting held on 24.12.2014 for ex-post-facto approval.

After discussion, the Board accorded ex-post-facto approval of the decision regarding amendment in the Finance Against Assets Scheme (vide circular No. RFC/PG/1470 dated 24.09.2014). However, the Board desired that the moratorium period may be considered upto 12 months on the request of the party as per existing guidelines. Accordingly, the revised clause for repayment period circulated vide PG-1470 dated 24.09.2014 will be as follows:

"The repayment period shall generally be 5 years including moratorium period of 6 months, however, repayment period can be allowed by sanctioning authority upto 7 years including moratorium period of six months based on the merit of the case. The moratorium period can be considered upto 12 months on the request of the party".

Necessary changes may be made in the scheme at the appropriate places. The other guidelines will remain unchanged.

All concerned are advised to take note of the above and act accordingly.

Maneesh Chauhan
(Maneesh Chauhan)
Managing Director

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2. All Branches
3. Incharge (MS) for hoisting the circular on website of the Corporation.