

RFC/PG/1503

RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Business Development Division)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No.: RFC/LA-GBD/Gen-125/173

Dated : 15.03.2016

28.3.

C I R C U L A R

(CPBD-32)

Reg: **Scheme for Financing against land allotted by RIICO for Industrial Units, Hotels and Hospitals**

The scheme for financing against land allotted by RIICO for industrial units, hotels and hospitals was circulated vide PG circular No. 1485 dated 17.07.2015. The amount of assistance under the scheme is from Rs.25.00 lac to Rs.500.00 lac.

It has been observed that in cases of small size plots in which loan eligibility works out to less than Rs.25.00 lac, cannot be covered by the Corporation under this scheme, whereas, the Corporation may get good business from this segment.

Therefore, the matter was reviewed and it has been decided to remove the minimum / lower limit of loan amount under the scheme.

Since this is a scheme for financing against land, it is enjoined upon all the Branch Managers / sanctioning authorities that while sanctioning loans under the scheme, the financial capability of the promoters / partners / directors should also be examined with a view to ensure regular repayment of instalments.

All concerned are advised to make a change of above in the Scheme and act accordingly.

Mu
(Maneesh Chauhan)
Managing Director

Copy to:

1. Standard Circulation at HO.
2. All Branches / Facilitation Centres