

RFC/P&G/1499

RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Monitoring Division)

Udyog Bhawan, Tilak Marg,
JAIPUR-302 005.

Ref. No.RFC/LA-15(6)/154

Dated : 09.02.2016

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P&G CIRCULAR
(CPBD - 26)

Reg : Amended Technology Upgradation Fund Scheme (ATUFS)

Revised Restructured Technology Upgradation Fund Scheme (RRTUFS) was circulated vide PG circular No.1469 dated 02.09.2014. The Scheme is in operation from 01.04.2013 to 31.03.2017.

In order to promote ease of doing business in the country and achieve the vision of the Government for generation of employment and promotion of exports through 'Make in India' and of 'Zero Effect and Zero Defect' manufacturing, it was decided that the existing provisions of RRTUFS be modified in terms of the benefits under the scheme and the procedure for claiming the benefits under the scheme. A new scheme Amended Technology Upgradation Fund Scheme (ATUFS) has been approved by the Government and circulated through Resolution No. 6/5/2015- TUFS, Government of India, Ministry of Textiles, New Delhi dated 13.01.2016, (copy enclosed).

The detailed guidelines of the scheme are to be issued separately by Ministry of Textiles.

All concerned are advised to take note of the above and ensure compliance immediately.

Mh

(Maneesh Chauhan)
Managing Director

Encl. : As Above.

Copy to :

1. Standard Circulation at HO.
2. All Branches /Facilitation Centres.

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It was informed by Shri. Parmaswan, AD, OTRC that Resolution on ATUFS has been since hosted on OTRC site.

Copy of Resolution is placed below for information please - 14/1/16

DANCEYJI

Copy to be circulate to LOs for I.T.F. n.a. Guidelines

Let us issue order to all SDB/BOB & PLTs immediately

[To be published in the Gazette of India, Part-I, Section 1]

No. 6/5/2015-TUFS Government of India Ministry of Textiles

Udyog Bhawan, New Delhi, 13th January, 2016

RESOLUTION

In order to promote ease of doing business in the country and achieve the vision of the Government for generation of employment and promotion of exports through "Make in India" and of Zero defect and Zero defect manufacturing, it has been decided that the existing provisions of the Revised Restructured Technology Upgradation Fund Scheme (RRTUFS) be modified in terms of the benefits under the scheme and the procedure for claiming the benefits under the scheme. A new scheme, "Amended Technology Upgradation Fund Scheme (ATUFS)" has been approved by the Government for implementation which will provide one time capital subsidy for investments in the employment and technology intensive segments of the textile value chain, keeping in view promotion of exports and imports substitution. The scheme will be credit linked and projects for technology upgradation covered by a prescribed limit of term loans sanctioned by the lending agencies will only be eligible for grant of benefits under it.

2. This scheme will be effective from the date of issue of this Resolution for a period of seven years upto 31.03.2022. However, the cases pending for issue of Unique Identification Number (UID) since September, 2014 as per records maintained by the Office of the Textile Commissioner shall be covered under the existing RRTUF Scheme.

3. Entities/Units registered under the Companies Act with the Registrar of the Companies, except for MSME units which will be guided by the instructions of the Ministry of MSME or registered with the concerned Directorate of Industries/ relevant Department of the State Government will only be eligible to get the benefits under this scheme.

4. Every individual entity will be eligible for one time Capital Subsidy only, on the eligible investment, as per the rates and the overall subsidy cap indicated below:

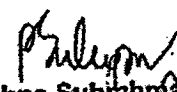
Sl. No.	Segment	Rate of Capital Investment Subsidy (CIS)	CIS per individual entity
1.	Garmenting, Technical Textiles	15% on eligible Machines.	Rs. 30 crore*
2.	Weaving for brand new Shuttle-less Looms (including weaving preparatory and knitting), Processing, Jute, Silk and Handloom.	10% on eligible Machines	Rs. 20 crore*

3(a)	Composite unit /Multiple Segments - If the eligible capital investment in respect of Garmenting and Technical Textiles category is more than 50% of the eligible project cost.	15% on eligible Machines	Rs. 30 crore*
3(b)	Composite unit/ Multiple Segments - If the eligible capital investment in respect of Garmenting and Technical Textiles category is less than 50%, then the subsidy cap will be Rs. 20 crore.	10% on eligible Machines	Rs. 20 crore*

*In case the applicant had availed subsidy earlier under RRTUFS, he will be eligible for only the balance amount within the overall ceiling fixed for an individual entity.

The maximum subsidy for overall investment by an individual entity under ATUFS will be restricted to Rs. 30 crore.


5. The detailed guidelines of the scheme will be issued separately.


(Pushpa Subrahmanyam)
Additional Secretary to the Government of India

ORDER

ORDERED that the Resolution be published in the Gazette of India for general information.

ORDERED also that copies of the Resolution may be communicated to the concerned Ministries / Departments / Organizations.


(Pushpa Subrahmanyam)
Additional Secretary to the Government of India

To

The Manager,
Government of India Press,
(Bharat Sarkar Press),
Faridabad.