

**RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)**

Udyog Bhawan,
Tilak Marg,
Jaipur-302 005.

Ref. No. : RFC/LA-GBD/Gen-125/ 56

Dated : 15.06.2016

**CIRCULAR
(CAS-7)**

**Reg : Scheme for Financing against land allotted by RIICO for
Industrial Units, Hotels and Hospitals**

The Scheme for Financing against land allotted by RIICO for Industrial Units, Hospitals and Hotels was circulated vide PG Circular No. 1485 dt. 17.7.15 under which the financial assistance may be provided up to Rs. 5.00 crores.


Further vide Circular No. PG-1503 dt. 28.3.16, it was advised that while sanctioning the loan under the scheme, the financial capability of the promoters/partners/directors should also be examined with a view to ensure regular repayment of instalments.

The matter was placed before the PC&CC in its meeting held on 17.5.16 in which the Committee decided that in case financial capability of the applicant alone is not sufficient then in such cases, the financial capability/income of the spouse/other family members may be considered/clubbed up. There is already a provision in the Scheme to take personal guarantee of spouse. However, in case the financial capability of other family members is required to be considered then in such cases, personal guarantee of other family members (income of whom is being considered to assess the financial capability) of the promoters/partners/directors should also be taken for securing repayment of loan and interest thereon.

The Committee further decided that in the cases in which the income of spouse/other family members is being clubbed up for assessing/justifying the financial capability then in such cases, the antecedents of the guarantor, his net-worth, CIBIL report, etc., should also be examined.

However, the Committee further decided that the cases in which financial capability of the loanee alone do not justify to take care of regular repayments and income of spouse/other family members is required to be considered/clubbed-up to justify the repayment then in such cases, the admissibility of loan will be restricted to 50% in place of 60%.

All concerned are advised to make a note of above and act accordingly.


(Sanjay Sharma)
Executive Director

Copy to :

1. Standard Circulation at HO.
2. All Branches/Facilitation Centres