

RFC/P&G/.....¹⁵⁰⁹

RAJASTHAN FINANCIAL CORPORATION
(Credit Appraisal Section-1)

Udyog Bhawan
Tilak Marg
Jaipur-302005

Ref. RFC/GBD/Gen./149/338

Date: 03.01.2017
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CIRCULAR
(CAS- 13.)

Reg: Extension in moratorium period and deferment of loan sanctioned under Flexi Loan Scheme

The proposal for extension in moratorium period and deferment of loan sanctioned under Flexi Loan Scheme was placed before the Board in its meeting held on 23.12.2016, which was approved by the Board with the following guidelines:-

1. On request of the party, the moratorium period may be extended for one year. Subsequent extension can also be granted for one year, meaning thereby that moratorium period can be extended up to two years after expiry of initial moratorium of two years. The extension will be granted for one year at a time.
2. The security debt ratio shall be maintained as per the security debt ratio at the time of last sanction of loan under Flexi Loan Scheme.
3. The loanee may apply for extension in moratorium period/deferment of principal instalments for further one year within the prescribed time limit i.e. at least one month prior to start of repayment of principal instalments. Such request may be considered at Branch level irrespective of amount of loan sanctioned under the scheme.
4. The powers of extension in moratorium period maximum two time (i.e. for one year each time) for the cases sanctioned under prevailing flexi loan scheme shall lie with branch irrespective of sanction of loan amount under the scheme.
5. The request may be considered on deposition of processing charges @ 0.25% of outstanding principal amount and fulfilling all the norms of Flexi Loan Scheme.

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6. A Modification Deed for extension in moratorium period/ extension in LDR may be executed at Branch level. The draft of modification deed for the purpose will be prepared by Law Section & will be circulated separately.
7. New PDCs for repayment of principal instalments and for repayment of interest for the extended period (i.e. 1 year) may be obtained at the time of execution of such modification deed by the branch. However, PDCs in hands for repayment of principal instalments for extended moratorium period may be returned back to the loanee.
8. While processing the request of loanee by the Branch the fulfillment of eligibility criteria & eligible amount under the scheme should also be ensured.
9. Interest rate may be charged as per prevailing rate of interest under the scheme or the documented rate of interest whichever is higher.

All concerned are advised to take a note of above and ensure compliance of the same.


(Anoop Khinchi)
Managing Director

Copy to:-

1. All BOs/SOs/FC
2. Standard Circulation at HO