

## RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg,  
Jaipur-302005

(Credit Appraisal Section-1)

CIRCULAR

(CAS - 33 )

Reg: RFC/LA-13(3)/197

Dated : 28.08.2018  
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Reg : Closure of loan applications

As per Procedure & Guidelines laid down in PG the cases where applications need to be closed on account of non interest of entrepreneurs in pursuing their cases or where the Corporation does not favour grant of loan to the applicant, orders on decision to this effect were to be obtained on the notesheet of loan file.

Later on sanction powers were delegated from the concerned sanctioning authority to committees at HO and Field Offices. The powers to committees were delegated only for sanction and there was no mention regarding closure of loan application. The matter was discussed in PC&CC held on 08.08.2018 and it was decided that the loan applications may be closed by respective committees i.e. committee which is empowered to sanction the loan. Accordingly, para 3.6 of LA-3 of P&G may be modified.

All concerned are advised to take a note of above and act accordingly.

  
(URMILA RAJORIA)  
MANAGING DIRECTOR

CC to :

1. All BOs/SOs/FCs
2. Standard Circulation at HO
3. The Manager(MS) for hoisting on Website of Corporation