

**RAJASTHAN FINANCIAL CORPORATION**  
Udyog Bhawan, Tilak Marg, Jaipur  
(Credit Appraisal Section)

Reg. : RFC/LA/GBD/Gen.125(B)/ 128

Dated: 24.02.2022

**CIRCULAR**  
(CAS -77)

**Reg. : Modification in the Scheme for financing against land allotted by RIICO for industrial units, hotels, and hospitals**

The scheme for financing against land allotted by RIICO for industrial units hotels and hospitals was circulated vide Circular No. PG-1485 dated 17.07.2015. The purpose of the scheme was to provide financial assistance to entrepreneurs at initial stage at the time of acquisition of land from RIICO so that after some time the entrepreneur may approach us for financial assistance for setting up project as a whole at proposed site.

In order to make the scheme more attractive and to fetch more business, the Board in its meeting held on 28.01.2022 approved the following modifications in the scheme:

A	Limit of financial assistance	up to Rs. 1000.00 lacs
B	Admissibility of loan	Loan is restricted up to 65% of the purchase price of land from RIICO.
C	Repayment period	7 years including moratorium period of one year.
D	Rate of interest	10.00% p.a.
E	Application fee and processing charges	As per norms of the Corporation

Other parameters of the scheme shall remain unchanged.

All concerned are advised to take a note of above and act accordingly.

  
(Shakti Singh Rathore)  
Managing Director

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