

RAJASTHAN FINANCIAL CORPORATION  
UDYOG BHAWAN, TILAK MARG, JAIPUR  
(CREDIT APPRAISAL SECTION)

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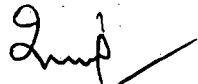
**CIRCULAR**

CAS-72

**Sub. Procedure for calculation of Market Realizable Value (MRV) of Land in RIICO Industrial Areas.**

The revised guidelines for computing MRV of land were circulated vide PG Circulars No. 1397 dated 23.09.2011 and No. RFC/MTC-81/317 dated 14/15.11.2011. The guidelines were reviewed and after examination the matter was placed before the Board in its meeting held on 21.09.2021. The Board approved the procedure for calculating MRV of land / plot of RIICO Industrial Areas by considering reserve price fixed by the RIICO for that particular area having almost similar size and same location. Where reserve price of RIICO is not available then the exiting procedure / guidelines will be followed.

All concerned are advised to take a note of above and take action accordingly.

  
(Shakti Singh Rathore)  
Managing Director

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