

RFC/ P&G/.1544

**RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION-I)**

Udyog Bhawan,
Tilak Marg,
Jaipur-302 005.

Ref. No. : RFC/LA-12(80)/15

Dated : 28.05.2020
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CIRCULAR
(CAS-54)

Reg : Yuva Udyamita Protsahan Yojna (YUPY).

As per announcement of State Government Yuva Udyamita Protsahan Yojna (YUPY) was started in the year 2013-14 for providing loans at lower rate of interest and on easy terms and conditions to promote entrepreneurship.

Looking to the progress, some modification in the scheme were made and the scheme incorporating the modification approved by Govt. was circulated vide PG Circular No. 1489 dt. 20.7.2015.

Further as per approval of State Government following general clause has been inserted in the scheme :-

“ In case of non acquisition of plant & machinery up to 75% of the total cost of plant & machinery as mentioned in approved project report, then entire loan sanctioned under YUPY Scheme shall be converted in to General loan Scheme and no subvention shall be made available to the unit. Subvention earlier granted shall be recovered.”

All concerned are advised to make a note of above and act accordingly.


(Urmila Rajoria)
Managing Director

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