

RAJASTHAN FINANCIAL CORPORATION
(Credit Appraisal Section-1)

Udyog Bhawan
Tilak Marg
Jaipur-302005

Ref. RFC/CAS/LA-16(1)/4/2

Date: 11.03.2020

CIRCULAR
(CAS- 5/...)

Sub : Delegation of Powers to Sanction Loan Cases.

The delegation of powers to sanction loan cases to DLAC at field level offices were circulated vide PG circulars No. 1521 dated 16.01.2018, and further modified vide PG circular No. 1533 dated 26.08.2019 & No. 1536 dated 13.11.2019.


Presently, there are two Committees for sanction of loan at Branch Office level and the delegation of power for sanction at Branch Office level is as follows:

- DLAC headed by DM (Br.) : Rs. 100.00 lacs
- DLAC headed by Manager (Br.)/DGM: Rs. 200.00 lacs

At present, most of the Branch Offices are headed by Dy. Manager, therefore, the cases in which loan amount is more than Rs. 100.00 lacs are forwarded to Head Office for sanction.

Achievement of sanction target was discussed in PC&CC and accordingly the matter was placed before the Board in its Meeting held on 02.03.2020. The Board approved the Agenda Item No. 550/6/2020 vide which it has been decided to delegate the sanction powers upto Rs. 200.00 lac to DLAC headed by Nodal Officers at Branch Office level, where the Branch Office is not headed by Manager level officer. However, the above delegation shall not be applicable to Branch Offices situated at Jaipur and they will continue to send the loan applications beyond their sanction powers to Head Office.

All concerned are advised to make a Note of it and act accordingly.


(Urmila Rajoria)
Managing Director

Copy to :

- 1- All Branch Offices/ FC
- 2- Standard Circulation at Head Offices
- 3- DGM (MS), for uploading the Circular on RFC Website.