

RFC/P&G/1540

RAJASTHAN FINANCIAL CORPORATION
(Credit Appraisal Section-1)

Udyog Bhawan
Tilak Marg
Jaipur-302005

Ref. RFC/CAS/30/257

Date: 19.12.2019
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CIRCULAR
(CAS-477)

Reg: **Rate of Interest for the loan sanctioned under Top-up Loan Scheme under YUPY**

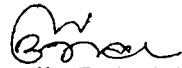
The Corporation is having Top-Up Loan Scheme for existing borrowers of MSME to provide further loan fulfilling the norms of the scheme. The rate of interest under Top-Up Loan Scheme is same as applicable in respective scheme under which the original loan was granted.

Reference from field office was received regarding charging of interest rate in Top-up loan scheme for the cases sanctioned under YUPY originally.

There are two different rates in the cases sanctioned under YUPY Scheme i.e. 13.50% p.a. up to Rs. 150.00 lac and 11% p.a. above Rs. 150.00 lac and up to Rs. 500.00 lac. The units are getting subvention of 6% of loan sanctioned up to Rs. 150.00 lac under YUPY Scheme.

The matter regarding charging rate of interest for loan sanctioned under Top-up loan scheme for the cases sanctioned under YUPY was placed before the Board in its meeting held on 12.12.2019. The Board approved the proposal for charging of rate of interest as prevailing rate of interest of the Corporation applicable for General Term Loan Scheme(11% p.a. at present) for the loan considered under Top-up Loan Scheme for the cases sanctioned under YUPY. However, the Top-up Loan should be considered one time only in these cases.

All concerned are advised to make a note of it and act accordingly.


(Urmila Rajoria)
Managing Director

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