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RFC/ P&G/.....1536

**RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION-I)**

Udyog Bhawan,
Tilak Marg,
Jaipur-302 005.

Ref. No. : RFC/LA- 16(1)/ 197

Dated : 13.11.2019

C I R C U L A R

(CAS-44)

Reg : Delegation of powers to sanction loan cases.

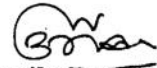
The delegation of powers to sanction loan cases to DLAC at field level offices were circulated vide PG Circular No. 1521 dt. 16.1.18 and further modified vide PG Circular No. 1533 dt. 26.8.19.

In order to further decentralize the power to sanction loan cases and to reduce the levels of sanction, the matter was placed before Board in its meeting held on 31.10.19. The Board has approved the Agenda Item No. 548/7/2019 and 548/10/2019 and accordingly it has been decided that the Branch Managers, who are rank of Manager or above can sanction loan up to Rs. 200.00 lac as per norms in DLAC. Further, the delegation of sanction power of DLAC headed by Dy. Manager (Br) has also been enhanced from Rs. 50.00 lacs to Rs. 100.00 lacs.

The constitution of DLAC, quorum would be same as per prevailing guidelines.

The DLAC headed by DGM (CAS) at BO level has been abolished. Necessary changes may be made in the PG at appropriate place.

All concerned are advised to make a note of it and act accordingly.


(Urmila Rajoria)
Managing Director

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1. All BOs/FC
2. Standard Circulation at HO.
3. DGM(MS) for uploading the Circular on RFC Website.