

RAJASTHAN FINANCIAL CORPORATION
(Credit Appraisal Section-1)

Udyog Bhawan
Tilak Marg
Jaipur-302005

Ref.RFC/LA-12(80)/ 165

Dated : 11-08-2017


CIRCULAR
(CAS .19..)

Reg. : Liquidated damages in YUPY cases

Attention is invited towards PG Circular No.1489 dated 20.07.2015 and 1501 dated 19.02.16 vide which YUPY Scheme with modifications incorporated in the scheme were circulated. References are being received from the Branch Offices regarding charging of liquidated damages in YUPY cases. The matter was placed before Board of Directors in its meeting held on 28.06.2017 where in it was decided that the rate of interest charged in YUPY cases is @ 13.50 % p.a. (-) 6% interest subvention, In case of default, the rate of interest will be charged @ 13.50%, therefore liquidated damages would not be charged in YUPY cases upto loan amount of Rs.150.00 lac.

It is further clarified that for the loan amount exceeding Rs.150.00 lac the liquidated damages is charged as per general loan scheme i.e. 3% on the amount in default and for the period of default.

All concerned are advised to take a note of above and act accordingly.


(Anoop Khinchi)
Managing Director

Copy to:-

1. All BOs/SOs/FCs
2. Standard Circulation at HO
3. Manager(MS) for uploading the Circular on RFC Website

Am (MS)
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