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**RAJASTHAN FINANCIAL CORPORATION**  
**(Credit Appraisal Section-1)**

Udyog Bhawan  
Tilak Marg  
Jaipur-302005

Ref. RFC/LA-12(80)/123

Dated: 06.07.2017

CIRCULAR  
(CAS- 17 )

**Reg: Increase in loan limit eligible for interest subvention under YUPY Scheme from Rs.90.00 lakh to Rs.150.00 lakh**

Attention is invited to PG Circular No.1489 dated 20.07.2015 & PG Circular No.1501 dated 19.02.2016 vide which Yuva Udyamita Protsahan Yojna (YUPY), incorporating the modifications approved by the Government, was circulated.


Due to substantial increase in the cost of project and continuous demand from young entrepreneurs for increase the limit of interest subvention from Rs.90.00 lakh was placed before the Board of Directors in its meeting held on 23.12.2016. After approval of Board the matter was referred to the state Govt. for its approval to increase the existing limit for interest subvention from Rs.90.00 lakh to Rs.150.00 lakh. The Government vide its letter dated 15.06.2017 has approved the increased limit. Accordingly, following modification is made in the YUPY Scheme:-

- i) The loan limit for interest subvention @ 6% under YUPY Scheme has been increased from Rs 90.00 lakh to Rs. 150.00 lakh with immediate effect.
- ii) The loan limit for interest subvention @ 6% under YUPY Scheme shall be restricted to 1000 entrepreneurs only.
- iii) The cases already disbursed (including partly disbursed) under YUPY Scheme shall not be re-opened for enhancement of eligible limit for interest subvention.

- iv) The cases which have been sanctioned prior to 31.03.17 and thereafter but the execution has not yet been made, shall also be eligible for interest subvention @ 6% on the enhance limit of Rs 150.00 lakh maximum subject to required changes be made in the loan proposal and scheme at BO/HO level as the case may be. The competent authority to approve the revision shall be sanctioning authority of loan amount as per delegated powers.
- v) These guidelines will applicable from the date of issue of this circular.

The other terms & conditions of the YUPY Scheme will remain the same.

All concerned are advised to take a note of above changes in the Scheme and act accordingly to bring maximum number of loan applications under the scheme.

  
**(Anoop Khinchi)**  
**Managing Director**

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2. Standard Circulation at HO
3. The Manager (MS) for uploading the Circular on RFC Website