

P&G/RFC/1471

**RAJASTHAN FINANCIAL CORPORATION**  
(Credit Policy & Monitoring Division)

Udyog Bhawan  
Tilak Marg  
Jaipur-302 005

Ref. RFC/LA-12(71)/138

Date: 29.09.2014

**C I R C U L A R**  
(LA No.: 627)

**Reg:-Saral Scheme for SME Sector (Existing Industrial Running Units).**

Attention is invited to PG Circular No.1211 dated 01.12.2007 vide which Saral Scheme for SME Sector (Existing Industrial Units) was circulated. Thereafter modifications/amendments were also made in the scheme from time to time vide following circulars:-

S.No.	PG Circular No	Date of issue	S.No.	PG Circular No	Date of issue
1	1211	01.12.2007	6	1301	06.01.2010
2	1215	19.01.2008	7	1316	20.05.2010
3	1219	12.02.2008	8	1349	29.09.2010
4	1271	02.07.2009	9	1391	18.08.2011
5	1293	03.12.2009	10	1435	22.02.2013

The inflow of business under the Scheme was discussed in different review meetings. References from field offices were also received to remove the bottle necks of the Scheme. Accordingly, it was decided to review Saral Scheme and suggestions were called, which were discussed in the Meeting held on 11.08.2014 for modification/amendments in the loan Schemes. The recommendations of the Meeting dated 11.08.2014 were placed before PC&CC Meeting held on 26.08.2014 and it was decided that following amendments may be made in the Scheme:

S.No.	Existing guidelines	Revised guidelines
(a)	Presently the repayment period in the scheme is 5 years including moratorium period not exceeding 6 months.	The repayment period shall be 5 years including moratorium period of 6 months. However, repayment period can be allowed by sanctioning authority upto 7 years including moratorium period of 6 months, based on the merits of the case.
(b)	Presently admissible loan is 50% of the MRV of Land & Building (L&B) of unit.	The admissible loan shall be 60% of MRV of land and building. However, it can be extendable upto 70% of MRV of land and building on merits of the case subject to limit of loan restricted upto MRV of land.

Contd....2..



(c)	The scheme covers (A) all existing running industrial units located at RIICO Industrial Areas. (B) Hotels of District Head Quarters and SAM area of Jaisalmer, Nathdwara, Pushkar & Mount Abu.	The Scheme covers (A) All existing running industrial units located at industrial areas of Rajasthan. (B) Hotels (guest houses having commercial titles) located at district headquarters, "SAM" area of Jaisalmer, Nathdwara, Pushkar and Mount Abu, are also covered but paying guest houses in homes are not covered under the scheme.  (C) Hospitals located at district headquarters are covered.
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Necessary changes may be made in the scheme at the appropriate places.

The other guidelines will remain unchanged.

All concerned are advised to take a note of above and act accordingly.

  
26.9.11  
(Madhusudan Sharma)  
Managing Director

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2. All Branches/SOs/A&I.
3. Acting Manager (Management Services) for hoisting on website.

# RAJASTHAN FINANCIAL CORPORATION

(Credit Policy & Monitoring Division)

Udyog Bhawan  
Tilak Marg  
Jaipur-302 005

Ref. RFC/LA-GBD/GEN./149/171

Date: 27.10.2014

## C I R C U L A R

### Reg:- Flexi Loan Scheme for Good Borrowers.

Attention is invited to PG Circular No.1456 dated 06.12.2013 vide which Flexi Loan Scheme for Good Borrowers was circulated in super-session of previous circulars of Flexi Loan Scheme for Good Borrowers. Thereafter modification/amendment in interest clause was also made vide PG circular no.1463 dated 14.02.2014.

Looking to the inflow of business, it was decided to review Flexi Loan Scheme and accordingly suggestions were called, which were discussed in the Meeting held on 11.08.2014.

During discussion on the simplification of the Scheme, it was noted that repayment in the cases sanctioned previously under Flexi loan Scheme circulated vide PG circular No. 1367 dated 01.04.2011 has started. As per the clause of repayment mentioned in the said circular, the sanctioned loan can be renewed on the request of the party after three years on the terms and conditions of interest rate applicable at that time.

References were received from field offices to cover the existing borrowers who want to opt the present Scheme issued vide PG Circular No. 1456 dated 06.12.2013. The matter was placed before the PC&CC on 26.08.2014. After detailed discussions, it was decided that a letter be issued to each such loanee seeking option either for renewal of Flexi Loan or repayment of loan. If the party opts and applies for renewal then the request shall be considered subject to fulfillment of eligibility criteria of New Flexi Loan Scheme circulated vide PG circular no.1456 dated 06.12.2013 and accordingly, new loan may be considered for sanction. However, if any borrower does not opt for renewal under erstwhile Scheme of 2011 and also does not make the repayment of loan, then recovery proceedings in such cases may be initiated as per norms immediately.

All concerned are advised to take a note of above and act accordingly.

  
(Madhusudan Sharma)  
Managing Director

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