

RAJASTHAN FINANCIAL CORPORATION

(Credit Policy & Monitoring Division)

Udyog Bhawan
Tilak Marg
Jaipur-302 005

Ref. RFC/LA-GBD/GEN./125/136

Date: 24.09.2014

C I R C U L A R

(LA No.: 626)

Reg:- Financing against Assets Scheme.

Attention is invited to PG Circular No.1007 dated 22.05.2003 vide which Financing against Assets Scheme was circulated. Thereafter modifications/amendments were also made in the scheme from time to time.


While reviewing the position of inflow of loan applications, it was noted that earlier corporation received good number of loan applications under the scheme but now flow under the scheme is very low. References have also been received to review the scheme for removing the bottle necks. Accordingly suggestions were called and discussed in the Meeting held on 11.08.2014. Suggestions considered in the Meeting dated 11.08.2014 were placed before PC&CC Meeting held on 26.08.2014 and it was decided that following amendments may be made in the Scheme:

S.No.	Clause of Scheme & Existing guidelines	Revised Guidelines
1	<u>Repayment Period</u> The repayment period shall be 5 years including moratorium period of 6 months. However, moratorium period may be considered upto 12 months by sanctioning authority on the request of the party.	The repayment period shall be generally 5 years including moratorium period of 6 months. However, repayment period can be allowed by sanctioning authority upto 7 years, including moratorium period of 6 months, based on the merits of the case.
2	<u>Disbursement of Loan</u> The disbursement shall be made in three installments i.e. 50%, 25% & 25% of loan amount.	The disbursement shall be made in two installments of 50% each of loan amount.

Necessary changes may be made in the Scheme at the appropriate places.

The other guidelines will remain unchanged.

All concerned are advised to take a note of above and act accordingly.


24.9.14
(Madhusudan Sharma)
Managing Director

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