

P&G/RFC/1467

RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Monitoring Division)

Udyog Bhawan
Tilak Marg
Jaipur-302 005

Ref. RFC/LA-13(4)/94

Date: 15.07.2014

C I R C U L A R

(LA No.: 624)

Reg:- Loan application fee.

PS
18 JUL 2014
Attention is invited towards PG Circular No.1111 dated 25.06.2005 vide which detailed guidelines for charging of loan application fee was circulated. Later on vide PG Circular No. 1428 dated 14.09.2012 it was conveyed that fresh loan applications are to be accepted without loan application fee. In case the Corporation considers such case for sanction, then the loan application fee as per norms is to be deposited with the processing charges.

The matter was again reviewed by the PC&CC in its meeting held on 01.07.2014 and it was noted that the promoters are not coming forward for appraisal after clearance of PC&CC, rather intending for closure of the loan applications in some of the cases. Therefore, to discourage the practice of closure of loan application, **it has been decided that application fee will be charged at the time of accepting loan application** as per earlier guidelines issued vide PG Circular No. 1111 dated 25.06.2005.

Necessary changes may be made in the P&G at the appropriate places.

All concerned are advised to take a note of above and ensure compliance strictly with immediate effect.


(Madhusudan Sharma)
Managing Director

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