

P&G/RFC/1466

RAJASTHAN FINANCIAL CORPORATION  
(Credit Policy & Monitoring Division)

Udyog Bhawan  
Tilak Marg  
Jaipur-302 005

Ref. RFC/LA-16(1)/84

Date: 09.07.2014

CIRCULAR  
(LA No.: 623)

**Reg:- Delegation of powers for sanction of loan.**

Attention is invited towards PG Circular No.1419 dated 19.06.2012 vide which the sanctioning powers vesting with individual authorities were delegated to the Committees. Reconstitution of PC&CC at Head Office was made and circulated vide PG Circular No.1425 dated 13.07.2012

Since no sanctioning powers were delegated to GM(Operation), therefore, matter was discussed & decided in PC&CC that loan cases upto Rs.300.00 lacs may be sanctioned by a Committee headed by GM(Operation). Accordingly, the matter was placed before the Board in its meeting held on 30.06.2014 and it was decided that loan cases upto Rs.300.00 lacs may be sanctioned by a Committee headed by GM(Operation).

The constitution of PC&CC headed by GM (Operation) for the loan cases upto Rs.300.00 lacs is as under:-

**For Loan cases upto Rs.300.00 lacs.**

1	GM(Operation)	:	Chairman
2	General Manager(D)	:	Member
3	Concerned DGM(Operation)	:	Member
4	DGM(CPMD)	:	Member
5	DGM(Law)	:	Member
6	DGM(PCD)	:	Member Secretary

The quorum will be 4 members personally present in the meeting, including Chairman & Member Secretary.

The other guidelines circulated earlier shall remain unchanged and applicable while processing loan cases upto Rs.300.00 lacs.

Necessary changes may be made in the P&G at the appropriate place.

All concerned are advised to take a note of above.

  
(Madhusudan Sharma)  
Managing Director

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