

RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Monitoring Division)
Udyog Bhawan, Tilak Marg
Jaipur-302 005

Ref. RFC/LA-16(1)/ 256

Date: 02.01.2014

C I R C U L A R
(LA No.: 618)

Reg.: **Delegation of powers for sanction of loan.**

Attention is invited to PG circular No. 1448 dated 16.09.2013 vide which the powers for sanction of loan upto Rs.150.00 lacs were delegated to the DLAC headed by DGM(Operations).

The matter was further reviewed by the PC&CC in its meeting held on 24.12.2013. To facilitate the timely disposal of loan cases, it was decided to delegate the powers for sanction of loan to DLAC headed by Branch Manager as under:-

Manager (Branch)	-	Upto Rs.100.00 lac
Dy. Manager (Br.)	-	Upto Rs.50.00 lac

Further, where the Assistant Manager (incharge) is posted, the concerned DGM (Operation) is authorized to make necessary arrangements for disposal of loan cases to each branches to nearest branch office in his jurisdiction.

The constitution of the Committee shall be as under:-

1. Manager /Dy. Manager (Branch)	-	Chairman-cum-Convenor
2. GM, DIC or his representative	-	Member
3. DGM, RIICO or his representative	-	Member
4. Lead Bank Officer	-	Member
5. DM/AM(Loans)	-	Member Secretary

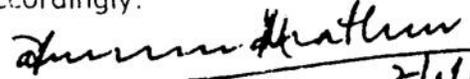
The quorum for the meeting of Advisory Committee is of 3 members.

The appraisal of the loan cases will be made as per norms of the Corporation. The DGM (operations) will make arrangement of appraisal team at branch offices as per requirement and supervise the loan cases. The DGM (Operations) will review each & every loan case sanctioned at Branch Manger level and if any deficiencies are observed in appraisal, same will be improved and rectified.

The above limits of sanction would also be applicable to Good Borrower Scheme in addition to the powers for sanction of loan under General Loan Schemes.

Necessary changes may be made in the PG at the appropriate place.

All concerned are advised to take a note of above and act accordingly.


(Yaduvendra Mathur) 2/1/14
Chairman & Managing Director

Copy to :

1. Standard circulation at HO.
2. All Branches/SOs/A&I