

RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Monitoring Division)

Udyog Bhawan
Tilak Marg
Jaipur-302 005

Ref. RFC/LA-16(1)/11

Date: 01.05.2013

CIRCULAR
(LA No.: 209)

Reg:- Delegation of powers for sanction of loan.

Attention is invited towards PG Circular No.1419 dated 19.06.2012 and PG Circular No. 1429 dated 20.09.2012 vide which the sanctioning powers vesting with individual authorities were delegated to the Committees.

Since the sanctioning powers upto Rs.150.00 lacs were delegated to DGM level committee upto 31.03.2013, the matter has been reviewed and it has been decided that: -

- (i) All SME cases be processed by the DGM(Operations) and Loans upto Rs.150.00 lacs to SME Sector be sanctioned by the Committee constituted vide PG circular No.1429 dated 20.09.2012 during current financial year i.e. 2013-14.

It is clarified that the above delegation is only for existing borrowers/good borrowers of the Corporation. All new SME loans shall be considered under Yuva Udyamita Protsahan Yojana for current financial year.

- (ii) The CRE and FAAS cases are to be processed by the CRE Cell and loans upto Rs.500.00 lacs under this sector be sanctioned by the Committee headed by Executive Director.

- (iii) The loan cases beyond the above limits will continue to be sanctioned by the respective Committees as per PG circular No.1419 dated 19.06.2012.

Other provisions of the above referred circulars will remain unchanged. Necessary amendments may be incorporated at appropriate place in PG.

All concerned are advised to take a note of above and ensure compliance with immediate effect.



(Yaduvendra Mathur)
Chairman & Managing Director

Copy to :

1. Standard circulation at HO.
2. All Branches/SOs/A&I

7/3
MAY 2013