

**RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Monitoring Division)**

**Udyog Bhawan
Tilak Marg
Jaipur-302 005**

Ref. RFC/LA-16(1)/36

Dated : 24.01.2012

**CIRCULAR
(LA No.588)**

Reg. : Delegation of sanctioning powers in cases of Industrial units to be set-up on converted land in isolated Areas.

Attention is invited to P&G Circular No. 1405 dated 19.12.2011 on the subject cited above. The captioned matter was reviewed by the PC&CC in its meeting held on 16.01.2012. For convenience of entrepreneurs, it has been decided that loan cases of industrial units proposed to be set up on converted land in isolated areas falling under the category of B (ii) shall now be processed and considered for sanction by the concerned branches within their respective delegated sanctioning powers subject to following shall be ensured.

1. Prior approval from HO shall be obtained by sending the summarized position of the case in the enclosed proforma.
2. Cautious approach shall be adopted while processing such loan cases.
3. Collateral security of marketable & mortgageable immovable properties situated in urban areas not less than term loan amount is to be obtained.
4. Clear approach shall be ensured as per the prescribed guidelines issued by the Law Section.

Other guidelines will remain unchanged.

All concerned are advised to take a note of above and ensure compliance with immediate effect.

Sd/-
(Yaduvendra Mathur)
Chairman & Managing Director

Encl. As above.

Copy to :

1. All BOs/SOs/A&I.
2. Standard circulation at HO.
3. All DGM (Operations)

RAJASTHAN FINANCIAL CORPORATION
BRANCH OFFICE : _____

Reg : Industrial units proposed to be set up on converted land in isolated area.

Sub : Prior clearance for processing the case at Branch Level of M/s.

S.No.	Particulars	
1	Name of the concern & constitution	
2	Address i) Correspondence Address ii) Works/Site address	
3	Amount of loan applied & name of the loan scheme	

4. Details of project :

a) Brief introduction :

b) Cost of project & Sources of finance :

Particulars	(Rs. in lacs)		
	Existing as on _____	Proposed	Total
COST OF PROJECT			
Land			
Building			
Plant & Machinery			
Misc. Fixed Assets			
Prel & Pre-operative Exp.			
Working Capital Margin			
Total			

SOURCES OF FINANCE			
Own Capital			
Internal accruals			
Unsecured Loans			
Term loan from RFC			
Total			

5. Details of the land of the proposed unit including size & area of land, location, clear approach etc (attach title examination report)

6. Details of collateral security and its MRV (attach title examination report)

7. Details about the promoters :

1) Total Net worth of all the promoters :

i) Movable Assets : _____

ii) Immovable Assets : _____

Total : _____

2) Details of Income tax paid by the promoters during last three assessment years :

S.No.	Assessment year	Income assessed	Tax paid

8. Details of sister concern/unit (for preceding three years) in which the borrower is interested as Proprietor /Partner /Director :

S.No.	Name of concern/sister concern	Nature of activity	Income/Sales	Net profit	Cash profit

9. Repayment Behavior (If the loanee is existing borrower of the Corporation)

The Corporation has considered following loan to the unit :

S.No.	Date of sanction	Amount sanctioned	Amount disbursed	Amount overdues	Amount outstanding

10. Position of loan cases sanctioned under the above category cases :

(Rs. in lacs)

No. of cases	Amount sanctioned	No. of cases in default	Amount in default	Amount outstanding

11. Comments/Recommendation of Branch Manager:

S.No.	Particulars	Comments/Recommendation
i)	On examination of title documents	
ii)	Comments on clear cut approach to the site	
iii)	Justification for considering term loan	

Signature of checked by
AM/DM concerned

Signature of Branch Manager
Date :