

RAJASTHAN FINANCIAL CORPORATION
(Credit Policy & Monitoring Division)

Udyog Bhwan,
Tilak Marg,
Jaipur-302005.

Ref.No.RFC/F/ LA-16(1)/03

Dated : 19.12.2011

:PG CIRCULAR:
(LA No.585)

Reg:-Delegation of sanctioning powers in cases of
Industrial Units to be set-up on converted land
in isolated Areas.

Guidelines with regard to delegation of sanctioning powers in cases relating to industrial units to be set up on converted land in isolated areas were circulated vide PG circular No.1394 dated 01.09.2011. The definition of undeveloped areas was reviewed by the Board of Directors in its meeting held on 1st Dec.2011 wherein the Board decided to further simplify the definition of "undeveloped area". Accordingly the category no. 3 of undeveloped areas has been deleted and the undeveloped area has been re-classified in the following two categories:-

S. No.	Category	Sanctioning authority
1.	<u>Undeveloped Areas:</u> B(i):Areas converted for industrial use and that which are within close enough vicinity of the developed industrial areas for the entrepreneurs to be able to take advantage of the infrastructure, like, roads, transports and other facilities, available on account of the industrial area.	As per usual delegation of powers for sanction of loans contained in circular No.P&G 1374 dated 08.03.2011. Note: With this, item No.8 of the said circular stands deleted.
2	B(ii): Areas converted for industrial use where the industry is sought to be	Such loan applications will be forwarded to Head Office and will be

set up because of the availability of raw material in close vicinity like mining units, agriculture produce processing units etc and all other units which are not covered under category-B(i).	sanctioned by the respective sanctioning authorities at Head Office as per delegation of powers contained in Circular No.P&G 1374 dated 08.03.2011.
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All concerned are advised to take a note of above.

Sd/-
(Yaduvendra Mathur)
Chairman & Managing Director

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