

RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)Head Office,
Udyog Bhawan,
Tilak Marg,
Jaipur-302 005

Ref. No. RFC/LA-GBD/Gen/125/ 812

Dated :23.11.2011

: P&G CIRCULAR :
(LA No. 583)

Reg: Scheme for financing for Builders/Commercial/ Residential complexes / Multiplexes, Hotels (tourism related activities) Hospitals, nursing homes for purchase of land & building.

The Scheme for financing for Builders/Commercial/ Residential complexes / Multiplexes, Hotels (tourism related activities) Hospitals, nursing homes for purchase of land & building was circulated vide P&G Circular No. 1117 dated 11.07.2005, thereafter various amendements/ modification were circulated from time to time.

The scheme was reviewed in the PC&CC meeting held on 14.11.2011 and it was decided that the ceiling of 80% loan amount may be reduced to 60% of the acceptable cost of land.

Further, it was also decided that new applications under the scheme for financial assistance for purchase of land from private parties shall not be registered after 01.12.2011. Processing of loan applications registered shall continue to be made as per the prevailing norms.

Other norms/ guidelines will remain unchanged. The above amendements may be incorporated in the PG at the appropriate place.

All concerned are advised to take a note of above and ensure compliance with immediate effect.

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(Yaduvendra Mathur)
Chairman & Managing Director

Copy to :

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3. DGM (A&I) Eastern & Western Zone