

RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-16(1)/492

Dated : 01.09.2011

: PG CIRCULAR :
(LA No. 579)

Reg : Delegation of sanctioning powers in cases of Industrial units to be set-up on converted land in Isolated Areas.

Guidelines with regard to delegation of sanctioning powers in cases of Industrial units to be set-up on converted land in Isolated Areas were circulated P&G Circular No. 1387 dated 07.07.2011.

References have been received from Industries Associations of Rajsmand, Udaipur and other Branches for review of the guidelines. Accordingly the matter has been reconsidered and the Board of Directors has decided to delegate the powers for sanction of loans for the units being set-up in the areas falling under the category "B" as under :

S. No.	Category	Sanctioning authority
1	<u>Undeveloped Areas</u> : B (i) : Areas converted for industrial use and that which are within close enough vicinity of the developed industrial areas for the entrepreneurs to be able to take advantage of the infrastructure, like roads, transports and other facilities, available on account of the industrial area.	As per usual delegation of powers for sanction of loans contained in circular No. P&G 1374 dated 08.03.2011 Note : With this, item No. 8 of the said circular stands deleted.

2	B (ii) : Areas converted for industrial use where the industry is sought to be set up because of the availability of raw material in close vicinity like mining units, agriculture produce processing units etc.	Such loan applications will be forwarded to Head Office and will be sanctioned by the respective sanctioning authorities at Head Office as per delegation of powers contained in Circular No. P&G 1374 dated 08.03.2011
3	Project which do not fall in either category "A" or category "B" as defined by the committee.	Executive Committee.

Note : This will not come in the way of sanction of loans under the "Good Borrower Schemes" even when the units falls in the "undeveloped area" shall be exercised by the concerning sanctioning authorities as contained in circular No. P&G 1374 dated 08.03.11.

Other provisions are remain unchanged. The above amendments may be incorporated in the PG at the appropriate place.

All concerned are advised to take a note of above and ensure compliance with the same.

Sd/-
(Yaduvendra Mathur)
CHAIRMAN & MANAGING DIRECTOR

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