

RAJASTHAN FINANCIAL CORPORATION  
(CREDIT APPRAISAL SECTION)

Head Office,  
Udyog Bhawan,  
Tilak Marg, Jaipur-302 005

Ref. No. RFC/LA-13(11)/470

Dated : 26.08.2011

: P&G CIRCULAR :  
(LA No. : 578)

Reg: Extension in repayment period under Builders Scheme  
for purchase of land & building.

Attention is invited to P&G Circular No. 1361 dated 04.01.2011 containing guidelines on revision in the rate of interest under Builders Scheme where borrowers approach the Corporation for further loan under Project Loan Scheme for implementation of the complete project.

The matter regarding revision of rate of interest & repayment period under Builder's Scheme was reviewed in the PC&CC meeting held on 18.08.2011 and it was decided that if the loanee approaches the Corporation for further loan under project loan scheme for completion of the project after availing loan for land under Builders Scheme, the revision in rate of interest and repayment period as applicable to the respective project loan scheme may be made subject to fulfilling the following conditions :

- a) If the unit approaches the Corporation for loan under Project Loan Scheme, within a period of six month from the date of sanction of loan under Builders Scheme;
- b) Amount of further loan sanctioned under project loan scheme shall not be less than :
  - i) 50 % of loan amount sanctioned under Builders Scheme, in case the property has been purchased from a private party.

- ii) 33% of loan amount sanctioned under Builders Scheme, in case the property has been purchased from a Government body.

Other provisions shall remain unchanged.

All concerned are advised to take a note of the above and ensure compliance with immediate effect.

Sd/-  
(Yaduvendra Mathur)  
Chairman & Managing Director

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