

**RAJASTHAN FINANCIAL CORPORATION**  
**(CREDIT APPRAISAL SECTION)**

**Udyog Bhawan,  
Tilak Marg,  
JAIPUR-302 005.**

**Ref.No. RFC/ LA-16(1)/325**

**Dated : 07.07.2011**

**: PG CIRCULAR :  
(LA No. 574)**

**Reg : Delegation of sanctioning powers in cases of Industrial units to be set-up on converted land in Isolated Areas.**

**Guidelines with regard to delegation of sanctioning powers in cases of Industrial units to be set-up on converted land in Isolated Areas were circulated vide P&G Circular No. 1282 dated 16.09.2009 & No. 1355 dated 23.11.2010.**

**As directed by the Board of Directors in its Meeting held on 24.12.2010 the definition of “Isolated Area” was examined in detail and placed before the Board in the meeting held on 28.06.2011. The Board of Directors decided to categorize all areas into two, viz, “Developed Industrial Areas” and “Undeveloped Areas”.**

**(A) Developed Industrial Areas :**

- i) Industrial Areas developed by RIICO.**
- ii) Other Industrial Areas/Industrial parks approved by the Central/State Governments.**
- iii) Industrial Areas developed by private parties and which have been approved by the Central/State Governments.**

**(B) Undeveloped Areas :**

- i) Areas converted for industrial use and that which are within close enough vicinity of the developed industrial areas for the entrepreneur to be able to take advantage of the infrastructure**

like roads, transports and other facilities.

- ii) Areas converted for industrial use where the industry is sought to be set up because of the availability of raw material in close vicinity like mining units, agriculture produce processing units etc.

The Board of Directors has further decided that, for cases that do not fall in either (A) or (B) but which could be deserving and viable, it be provided that such cases of projects on converted land shall be considered by the Executive Committee at the Head Office.

Further, it has also been decided that the sanctioning authority for all cases covered under category “B” (i.e. projects being set-up in “undeveloped area”) shall be the Executive Committee at the Head Office.

Accordingly, in suppressions to earlier orders/directions all loan applications of industrial units set up/ to be set up on “un-developed areas” (irrespective of applied loan amount) received/to be received at field offices shall be forwarded to Head Office for further processing.

The above amendments may be incorporated in PG at the appropriate place.

All concerned are advised to take a note of above and ensure compliance of the same.

*Sd/-*  
*(PRADEEP SEN)*  
**CHAIRMAN & MANAGING DIRECTOR**

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