

RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-15(6)/261

Dated : 20.06.2011

: PG CIRCULAR :
(LA No. 572)

Reg : Restructured Technology Upgradation Fund Scheme
(TUFS).

Earlier, the Ministry of Textile, Govt. of India vide circular No. 2 (2010-2011 Series) dated 30.06.2010 directed not to issue any further new sanctions under the Technology Upgradation Fund Scheme (TUFS) till approval of additional allocations by the Cabinet Committee on Economic Affairs (CCEA). Accordingly, the Corporation issued guidelines vide P&G Circular No. 1337 dated 09.07.2010.

As per a resolution dated 28.04.2011 issued by the Ministry of Textiles, Govt. of India a Restructured Technology Upgradation Fund Scheme with certain modifications shall be now in operation from date of resolution to upto 31.03.2012.

To implement the scheme, the following guidelines are prescribed :

- 1) The Branches can register loan cases at BO and appraise under the scheme (falling within the delegation authority at field level) at their level and then send detailed appraisal note to Head Office for sanction after recommendation of DLAC and Branch Manager. The case under the scheme shall be processed and appraised as per the prevailing norms strictly. The loan proposal shall also contain the schedule of implementation of project and a plan for monthwise disbursement likely to availed duly signed by the promoter(s) alongwith quaterwise

forecast of interest incentive as per the prescribed format (enclosed at Annexure "A", "B" & "C"). The branch shall also forward the required information in the prescribed formats (as applicable) as under :-

- i) Annex -T : Application Form for claim of Subsidy under Restructured TUFs by the unit to be submitted to Office of the Textile Commissioner,
 - ii) Annex -U : Format for online application by lending agency (RFC) for applying for Unique ID Number under TUFs,
 - iii) Annex -TR-I : Format for obtaining the registration number for 10% capital subsidy under Restructured TUFs for technical textiles unit, if eligible,
 - iv) Appendix -I : Format for submitting the data under Margin Money Subsidy @ 15% -TUFs for SSI Textiles Units,
 - v) Appendix -II : Agreement for availing of Credit Linked Margin Money Subsidy under Restructured TUFs (CLMMS-TUFs) for Small Scale Textile and Jute Industries. (The same shall be executed at the time of execution of loan agreement and a copy of the same is to be forwarded to Finance Section with the claim application.)
 - vi) Appendix-III & IV : Format for submitting the data under MMS @ 20% -TUFs for Power Loom Sector.
 - vii) N-1 and N-2 for obtaining ECN from SIDBI.
- 2) The concerned appraisal team at H.O. shall examine the proposal received from B.O. considering the parameters of the Restructured Technology Upgradation Fund Scheme. Thereafter, a proposal with modifications, if required, shall be placed before the PC&CC for consideration and recommendation for sanction.
- 3) The Branches shall forward HO level loan applications with all requisite information to HO for processing the case under the scheme.

- 4) The concerned appraisal team shall maintain the complete data base record of cases received and sanctioned under the scheme and obtain ECN Number from SIDBI and also provide the required information to Finance Section for obtaining Unique ID etc. from Ministry of Textiles, Mumbai.
- 5) The concerned appraisal team shall submit information in the prescribed format (annexure -U of the scheme) and other information to Finance Section for online applying to the Textile Commissioner, Mumbai & SIDBI, as the case may be, within 7 days from the date of sanction.
- 6) The Branch Office shall send the claims to Finance Section after receiving the Unique ID/ECN (Eligibility Criteria Number).
- 7) Action for online application & submission of related information shall be centralized by the Finance Section.
- 8) The DGM (Finance) is appointed as Nodal Officer for smooth functioning and monitoring all the parameters of the Scheme.
- 9) The Branch Office purchase a Booklet of TUF Scheme published by Ministry of Textile for ready reference or may refer to the website www.txcindia.gov.in for a copy of the Restructured Technology Upgradation Fund Scheme (TUFS) and updating.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-
(PRADEEP SEN)
CHAIRMAN & MANAGING DIRECTOR

Encl. As above.

Copy to :

1. All BOs / SOs.
2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zones.