

**RAJASTHAN FINANCIAL CORPORATION**  
**(GOOD BORROWER DIVISION)**

UDYOG BHAWAN,  
TILAK MARG,  
JAIPUR.

Ref. No.F.RFC/GBD/ Gen-25/761

Dated : 29.08.2011

**CIRCULAR**

**Reg : Examination of Financial Statement of Proprietor/Partnership cases  
under GB Schemes**

Attention is invited to provisions for examination of financial statement of proprietor/partnership cases under the GB Schemes contained in PG where the audited balance sheet and Profit and Loss accounts are not required for the concerns having turnover below Rs.40.00 lacs (based on guidelines of Income Tax Department). This ceiling of Rs.40.00 lacs has now been revised to Rs.60.00 lacs by the Income Tax Department.

Further, as per the guidelines, in cases where audit is not compulsory, the following guidelines for loan amount are prescribed:

- i) In all loan cases up to Rs.10.00 lacs, Balance Sheet duly certified by CA certifying "it is correctly drawn from the books of accounts" may be accepted.
- ii) However, in loan cases above Rs.10.00 lacs audited Balance Sheet is to be furnished invariably in all cases.

The matter has been reviewed and it has been now decided that audited balance sheet in cases of proprietorship/partnership concern may not be insisted where the turnover is up to Rs.60.00 lacs. It has also been decided that in such cases the ceiling of loan of Rs.10.00 lacs is withdrawn with the condition that the borrower shall submit balance sheet and P&L account duly certified by Chartered Accountant(s) and admissible loan as per the provisions of the respective Good Borrowers Scheme shall be considered.

The above guidelines shall be applicable in supersession to all earlier guidelines issued in this regard.

All concerned are advised to take a note of above.

Sd/-

**(Yaduvendra Mathur)**  
**Chairman Cum Managing Director**

**Copy to :**

- 1- All BO(s)/SO(s).
- 2- Standard Circulation at HO.
- 3- DGM (A&I), Ajmer/ Jodhpur.