

RFC/P&G/1370

RAJASTHAN FINANCIAL CORPORATION  
(Credit Appraisal Section)

Udyog Bhawan  
Tilak Marg  
Jaipur-302 005

Ref. RFC/LA-13 (4)/1561

Dated : 24.01.2011

P&G CIRCULAR  
(LA No. 565)

Reg. : Share premium as sources of Promoter's  
Contribution.

Attention is invited to P&G Circular No. 1203 dated 26.10.2007 wherein it was circulated that share premium be allowed upto the face value of share as sources of finance in loan cases of Public Limited Company/ Private Limited Company under the loan Schemes of Commercial Complex/ Residential Complex, Builders Scheme, Hotel& Hospital.

References have been received from the field offices for allowing share premium as source of finance in all the Loan Schemes. Accordingly, the matter was placed before the PC&CC in its meeting held on 19.01.2011 and it has been decided that share premium be allowed upto the face value of share as sources of finance in loan cases of Public Limited Company/ Private Limited Company under all Loan Schemes of the Corporation.

The existing guidelines regarding raising of promoter's contribution in the specified ratio of Capital (including share premium) & IFUL as circulated vide P&G Circular No. 1005 dated 21.05.2003, shall continue to be followed. .

Necessary amendment may be made at appropriate place in PG.

All concerned are advised to take a note of above and ensure strict compliance with immediate effect.

Sd/-  
(A.R. CHOUDHARY)  
EXECUTIVE DIRECTOR

Copy to :

1. Standard circulation at HO.
2. All Branches/SOs
3. DGM (A&I), Eastern & Western Zones.