

RAJASTHAN FINANCIAL CORPORATION
(Credit Appraisal Section)

Udyog Bhawan
Tilak Marg
Jaipur-302 005

Ref. RFC/LA-16 (1)/1301

Dated: 23.11.2010

P&G CIRCULAR
(LA No. 559)

Reg. : Delegation of sanctioning powers in cases of Industrial units proposed to be set-up on converted land in Isolated Areas.

Attention is invited to P&G Circular No. 1282 dated 16.09.2009 vide which it was decided that prior approval from HO shall be obtained by sending the summarized position in the loan cases of industrial units proposed to be set up on converted land in Isolated areas (including mining lease).

During the Review Meeting held on 07.10.2010 of 'A' Category Branches, it was requested by the BMs that to boost up the business of the BOs and reduce the processing time, prior approval from HO may not be required for such cases and Bos may be allowed to process and sanction these cases at their level without obtaining any prior approval from HO.

In view of above, the matter was placed before PC&CC in its meeting held on 16.11.2010 & it was decided that the following Branches are exempted from the condition No. 1 of P&G Circular No. 1282 dated 16.09.2009 :

Bhiwadi, Neemrana, Alwar, Kota, Jodhpur, Udaipur, Jaipur (City), Jaipur(Rural), Jaipur (VKIA) & Jaipur (Sitapura).

Other guidelines will remain unchanged.

All concerned are advised to take a note of above & ensure compliance with immediate effect.

Sd/-
(G.S. Sandhu)
Chairman & Managing Director

Copy to :

1. Standard circulation at HO.
2. All Branches/SOs
3. DGM(A&I), Eastern & Western Zones.