

RAJASTHAN FINANCIAL CORPORATION  
(CREDIT APPRAISAL SECTION)

Udyog Bhawan,  
Tilak Marg,  
JAIPUR-302 005.

Ref. No.RFC/LA-16(1)/526

Dated : 06. 07.2010

P&G CIRCULAR  
(LA No. 549)

Reg. : Delegation of powers for sanction of loan for  
field level

Attention is invited to PG Circular No.1054 dated 27.05.2004, 1191 dated 30.08.2007, 1282 dated 16.09.2009 and 1283 dated 16.09.2009 on the subject cited above. There has been a persistent demand from entrepreneurs/ industrial associations for further delegation of powers for sanction of loan at the field level. To provide better & quick services to entrepreneurs, the Board of Directors in the meeting held on 30.06.2010 has decided to delegate powers for sanction of loan for field level as per Annexure "A".

Other norms & guidelines will remain unchanged.

All concerned are advised to take a note of above and ensure compliance with immediate effect.

Sd/-  
(G.S. SANDHU)  
Chairman & Managing Director

ENCL : AS ABOVE.

Copy to :

- 1- All BOs / SOs.
- 2- Standard Circulation at Head Office.
- 3- Dy. General Manager(A&I) Eastern & Western Zones.

Annexure "A"

Delegation of powers for sanction of loan for field level

Sanctioning authority	Amount of loan (Rs. In lacs)
	All cases except where powers are vested at HO only
Manager (Branch)	
(I) "A" category branch (including Neemrana & Sitapura branches)	150.00
(II) Other than "A" category branch	50.00
Dy Manager (Branch)	
(I) "A" category branch	50.00
(II) Other than "A" category branch	30.00
Asstt. Manager ( Branch )	15.00

Note:

1. Cases under the special schemes & GB Schemes where powers have not been delegated to field Offices shall continued to be considered at HO.
2. All loan cases/ proposals at field level would be sanctioned by the Competent Authority on the recommendations of DLAC.
3. Cost Over run upto 20% of the sanctioned amount of loan would be sanctioned (without changing the level of margin on security and promoter's contribution) by the respective sanctioning authority over & above the powers delegated for sanction of loan.
4. Loan for purchase of DG set ( upto 250 KVA) under DG set scheme shall be sanctioned by the concerned authority within whose jurisdiction total outstanding falls after considering of the said loan.

5. While sanctioning of loan at field level it should be ensured by the sanctioning authority that if the loan amount is more than the MRV of existing and proposed land & building, additional collateral security is invariably obtained as per prevailing guidelines.
- 6 . In loan cases of industrial units proposed to be set up on converted land in isolated areas, field offices shall consider loans upto Rs.50.00 lacs as per PG Circular No.1282 dated 16.09.2009 with the prior approval from HO .
7. The other norms of the respective scheme (including ceiling on loan amount) shall remain unchanged.
8. The exposure (sanction) of CRE cases (under various CRE schemes) shall not exceed 25% of total sanctions of the concerned BO on the date of sanction.
9. Field offices are now not required to obtain prior permission of HO for SME Sector loan cases upto Rs. 15.00 lac under Scheme For Financing Against Assets, however, in other loan cases from Rs. 5.00 lac to Rs. 15.00 lac under the scheme prior permission of HO shall continue to be taken as per circular No. RC/LA-GBD/Gen/125/1567 dt. 8.11.2005.
10. Further loan cases may be sanctioned by the sanctioning authority under whose jurisdiction total accommodation fall i.e. outstanding against the existing loan plus proposed loan.
11. The above revised limits of sanction would also be applicable to Good Borrower Schemes in addition to the powers for sanction of loan under General Loan Schemes.