

RAJASTHAN FINANCIAL CORPORATION
(Credit Appraisal Section)

Udyog Bhawan
Tilak Marg
Jaipur-302 005

Ref. RFC/LA-12 (4)/434

Date : 14.06.2010

CIRCULAR
(LA No. : 545)

Reg. : Scheme for Financing Guest houses

Attention is invited to PG Circular No. 1249 dated 11.12.08 and PG Circular No. 1260 dated 21.04.09 on the subject cited above.

The PC &CC in the meeting held on 09.06.2010 has reviewed the scheme considering suggestions received from entrepreneurs/ industrial associations.

It has been decided to make the following amendments in the scheme :

- a. Maximum Loan may be considered up to 70% of MRV of land/ and building as the case may be as per PG Circular No. 1260 dated 21.04.09.
- b. Repayment period may be considered upto 7 years including moratorium period not exceeding 12 months
- c. Rate of interest shall be as applicable from time to time for hotel projects, presently it is @ 12.5% per annum.

Necessary amendments may be made in the respective paras of the scheme. Other norms shall remain unchanged.

All concerned are advised to take a note of above and ensure compliance of the same with immediate effect.

Sd/-

(G.S. Sandhu)

Chairman & Managing Director

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