

RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)

Ref. No. RFC/LA-13(4)/1687

Dated : 28.01.2010

: P&G CIRCULAR :
(LA No. : 535)

Reg : Repayment of Principal and Interest by way of EQI/
EMI.

Attention is invited to P&G Circular No. 1173 dated 18.04.2007 on the subject cited above.

The Corporation is invariably stipulating the condition for obtaining Post Dated Cheques (PDCs) in the loan schemes where the repayment of principal and interest amount is through Equated Quarterly Installments (EQIs)/Equated Monthly Installments (EMIs) and in case of other schemes PDCs are taken for repayment of principal amount in term loan cases.

The matter was reviewed by the PC&CC in the meeting held on 12.01.2010 and it has been decided that repayment of principal and interest installments shall be made by way of Equated Quarterly Installments (EQIs)/Equated Monthly Installments (EMIs) and PDCs for the same shall be obtained for all EQIs/EMIs at the time of execution of loan documents in all the loan cases under all loan schemes to be sanctioned on or after 01.02.2010.

All concerned are advised to make changes in repayment clause of all the Loan Schemes and to stipulate the condition accordingly.

All concerned are advised to take a note of above & ensure compliance.

Sd/-
(A.K. GARG)
CHAIRMAN & MANAGING DIRECTOR

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