

RFC/P&G/1304

RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)

Head Office
Tilak Marg
Jaipur

Ref. No. RFC/LA-12(61)/1635

Dated : 21.01.2010

: P&G CIRCULAR :
(LA No.: 1533)

Reg : Precautionary measures to be taken for
financial assistance to CRE cases.

In the light of directions issued by the Hon'ble High Court, Bombay published in the News paper i.e. Time of India Mumbai Edition dated 19.09.2009, the matter was discussed in the PC & CC meeting held on 04.11.2009 and it was decided that henceforth, the following precautionary measures should be taken while considering financial assistance to CRE cases:-

- a) A condition to be stipulated in all the loan cases to be sanctioned in future that the promoter/ builder/ developer/ borrower to disclose the charge or any other liability on the plot/property and the information of particular scheme related to Housing/Commercial complex in brochure, pamphlets, booking form/application and advertisement in news papers/magazines etc., inviting public at large to purchase flats and properties. It will also be indicated that they have to obtain certificate of NOC/permission from the Corporation before execution of sale deed in favour of purchaser.
- b) The borrower shall submit an undertaking to the effect that transparency and fair business dealings/ethic shall be maintained with the prospective buyers/purchasers.

All concerned are advised to take a note of the above and ensure compliance with immediate effect.

Sd/-
(A.K. GARG)
CHAIRMAN & MANAGING DIRECTOR

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