

RFC/P&G/1292

RAJASTHAN FINANCIAL CORPORATION
(CREDIT APPRAISAL SECTION)

Head Office
Tilak Marg
Jaipur

Ref. No. RFC/LA-GBD/Gen/125//1327

Dated :24.11.2009

: P&G CIRCULAR :
(LA No. 526)

Reg : Scheme for financing Against Assets.

Attention is invited to P&G Circular No. 1210 dated 29.11.2007 vide which guidelines was issued for consideration of loan to the units/promoters who have availed benefits in the form of reschedulement/any relief in the concern/ sister concern/ group concerns from the Corporation/ Banks/ FIs under Scheme for Financing Against Assets.

The matter was discussed in the Executive Committee meeting held on 05.11.2009 and it has been decided that if reschedulement has been considered in the loan cases of applicant concern/sister concern under scheme for financing against assets and real estate by extending LDR from 3 ½ years upto 5 years as per the prevailing policy of the Corporation the same may not be treated ineligibility and therefore there should not be any restriction in granting fresh loan under Scheme for Financing Against Assets in such cases.

Other guidelines will remain unchanged.

All concerned are advised to take a note of the above.

(A.K. GARG)
CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. Standard Circulation at HO.
2. All Branch Offices/Sub-Offices

3. DGM (A&I) Eastern & Western Zones.