

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref. No. RFC/ LA-16(1)/913

Dated: 16.09.2009

: PG CIRCULAR :
(LA No.519)

Reg : Delegation of powers for sanction of loan at field offices.

Detailed guidelines were issued vide P&G circular No. 1054 dated 27.05.2004, 1191 dated 30.08.2007, 1228 dated 28.05.2008, 1241 dated 13.10.2008 and 1267 dated 26.05.2009 & 1276 dated 31.07.2009 regarding delegation of powers for sanction of loan.

To provide better services to entrepreneurs and to speed up the process of sanction, the matter regarding enhancement of powers of sanction of Branches was placed before PC&CC meeting held on 28.08.2009. It has been decided that the powers of sanction of Branches for SME Sector (only project loan cases) including Good Borrowers except card schemes shall be as under with immediate effect :-

Sanctioning Authority	'A class Branches	Other Branches
Dy. Manager (Br.)	Rs. 40.00 lacs	Rs. 30.00 lacs
Manager (Br.)	Rs. 100.00 lacs	Rs. 50.00 lacs

Manager (Br.) BO Sitapura, (Jaipur) & Neemrana shall continue to exercise sanction powers for SME Sector (project loan cases only) already delegated vide P&G circular No. 1267 dated 26.05.2009 & 1276 dated 31.07.2009 respectively.

Accordingly necessary amendment may be made in the PG. The other guidelines shall remain unchanged.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-
(Atul Kumar Garg)
Chairman & Managing Director

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2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zone