

RFC/P&G/1277

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-GBD/Gen/125/688

Dated : 10.08.2009

: PG CIRCULAR :
(LA No. 515)

Reg : Scheme for Financing Against Assets.
(Disbursement of loan amount)

Attention is invited to P&G circular No. 1268 dated 16.06.2009 on the subject cited above.

It was brought to the notice of PC&CC in the meeting held on 23.07.2009 that due to the revised guidelines as circulated vide above said P&G Circular, entrepreneurs are facing problems in getting disbursement as per their requirement and simultaneously the pace of disbursement of the Corporation is also being affected.

The matter was reviewed in detail. It has been decided that disbursement under the Scheme for Financing Against Assets shall continue to be made in minimum two number of instalments but CA Certificate for utilization of disbursed loan in the prescribed performa shall required to be obtained before disbursement of last 20% of sanctioned loan amount in modification of earlier guidelines.

However, in case of switch over of loan cases the entire existing outstanding amount of the Bank/FI may be switched over in one instalment under the scheme subject to admissibility of loan based on MRV as per norms.

The revised guidelines shall be applicable to the loan cases to be sanctioned on or after the date of issue of this circular.

All concerned are advised to take a note of the above and substitute the relevant para appearing at point No. 5 of PG circular No. 1268 dated 16.06.2009 accordingly.

Other provisions of the scheme shall remain unchanged.

Sd/-
(PAWAN ARORA)
Executive Director

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