

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

RFC/P&G/1276

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-16(1)/ 653

Dated : 31.07.2009

: PG CIRCULAR :
(LA No. 514)

Reg : Delegation of powers for sanction of loan.

Detailed guidelines were issued vide P&G circular No. 1054 dated 27.05.2004, 1191 dated 30.08.2007, 1228 dated 28.05.2008, 1241 dated 13.10.2008 and 1267 dated 26.05.2009 for delegation of powers for sanction of loan.

The matter regarding enhancement of powers of sanction of B.O. Neemrana was placed before PC&CC meeting held on 23.07.2009. It has been decided to enhance the powers of sanction of term loan of the Manager(Branch), B.O. Neemrana from existing Rs. 40.00 lacs to Rs. 100.00 lacs for SME Sector (only project loan cases) including Good Borrowers except card schemes. Sanctioning powers of the Manager(Branch) for other categories of loan shall remain unchanged.

While sanctioning loan, it should be ensured by the sanctioning authority that if the loan amount required is more than the MRV of existing and proposed land & building of the unit, additional collateral security shall invariably be obtained.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-
(PAWAN ARORA)
Executive Director

Copy to :

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2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zone