

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

RFC/P&G/1275

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-13(11)/650

Dated : 30.07.2009

: PG CIRCULAR :
(LA No. 513)

Reg : Revision in Interest Rate for Hotel Projects.

Attention is invited to P&G circular No. 1269 dated 25.06.2009 regarding revision in Interest Rate structure of the Corporation.

The matter regarding charging of interest rate in hotel cases was reviewed in PC&CC meeting held on 23.07.2009 and it has been decided to enhance the effective rate of interest for Hotel projects from existing @ 12.75% to @ 13.50% p.a. (documented rate of interest @ 14% minus timely payment rebate @ 0.50%).

The revised rate shall be applicable to loan cases to be sanctioned on or after 23.07.2009 and the loan cases sanctioned earlier but the execution of the loan documents (including token disbursement) of the same is to be done on or after 23.07.2009.

Other terms & conditions shall remain unchanged.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-
(PAWAN ARORA)
Executive Director

Copy to :

1. All BOs / SOs.
2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zone