

RFC/P&G/1274

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-15(6)/627

Dated :29.07.2009

: PG CIRCULAR :
(LA No. 512)

Reg : Financial assistance for Mineral Grinding Units(Marble chips & powder) in Alwar district).

Attention is invited to P&G circular No. 1177 dated 18.05.07 on the subject cited above.

Representations have been received to further liberalize the policy on the matter to enhance business in the segment. In view of the above, the matter has been examined in detail and revised the policy as mentioned below :

“The Competent Authority may consider financial assistance for setting up mineral grinding units (marble chips and powder) including expansion, on merits of the case in the Industrial areas of Alwar District (MIA, Rajgarh, Khairthal, Old Industrial area, Alwar) with the condition to furnish collateral security of not less than 50% of the loan amount in addition to the prime security of assets of the unit”.

Accordingly, it has been decided to substitute the relevant para appearing in the Selective List (Schedule 1/6-B).

All concerned are advised to take a note of the above and ensure compliance.

Sd/-
(PAWAN ARORA)
Executive Director

Copy to :

1. All BOs / SOs.
2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zone