

RFC/P&G/1269

**RAJASTHAN FINANCIAL CORPORATION**

**(LOANS SECTION)**

**Udyog Bhawan,  
Tilak Marg,  
JAIPUR-302 005.**

**Ref. No.RFC/LA-13(11)/429**

**Dated : 25.06.2009**

**P&G CIRCULAR  
(LA No. 509 )**

**Reg : Revision in interest rate structure of the Corporation**

Pursuant to revision in refinance rate by SIDBI vide circular dated 12.05.2009, the Board in its meeting held on 18.06.2009 has reviewed the Interest rate structure for various loan schemes and it has been decided to revise the interest rate structure as per Annexure "A".

The revised rates shall be applicable to loan cases to be sanctioned on or after 18.06.2009 and the loan cases sanctioned earlier but the execution of the loan documents (including token disbursement) of the same is to be done on or after 18.06.2009.

All concerned are advised to take note of the above and ensure compliance.

**(Atul Kumar Garg)  
Chairman & Managing Director**

**ENCL : AS ABOVE.**

**Copy to :**

- 1- Standard Circulation at HO,
- 2- All Branches /Sub-Offices,
- 3- DGM (A&I) Eastern & Western Zone,

**INTEREST RATE STRUCTURE EFFECTIVE FROM 18.06.2009**

APPLICABLE FOR SSI /MSI /NON SSI SECTOR IRRESPECTIVE OF COST OF PROJECT

<b>S. No</b>	<b>NAME OF THE SCHEME</b>	<b>DOCUMENTED RATE OF INTEREST</b>	<b>TIMELY PAYMENT REBATE</b>	<b>EFFECTIVE RATE OF INTEREST</b>
1.	SME Sector Units (Industrial & Service Sector projects) Upto Rs. 50,000/.	11.50%	0.50%	11.00%
2.	SME Sector Units (Industrial projects) above Rs. 50,000/- & upto Rs. 20.00 Crores.	14.00%	1.25%	12.75%
3.	a)Financing Against Assets Scheme & Scheme for Financing for Builders /commercial /residential complexes/ Multiplexes, Hotels, Hospitals etc. for purchase of land & building.	17.00%	0.00	17.00%
	b)Saral Scheme for SME sector	15.50%	1.00%	14.50%
4.	Project loan for Construction of Commercial /Residential Complexes	17.00%	1.00%	16.00%
5.	a) Service Sector projects (excluding Serial No. 3 to 4) and including Hotel Projects	14.00%	1.25%	12.75%
	b)Tourism Projects/Guest Houses (except hotel projects) and Hospitals/ Nursing Homes Projects.	14.00%	0.50%	13.50%

**APPLICABLE FOR GOOD BORROWER SCHEMES**

<b>S. No</b>	<b>NAME OF THE SCHEME</b>	<b>DOCUMENTED RATE OF INTEREST</b>	<b>TIMELY PAYMENT REBATE</b>	<b>EFFECTIVE RATE OF INTEREST</b>
1.	a) Short Term Loan Scheme (STL), Working Capital Term Loan Schemes (WCTL), Special Purpose Working Capital Term Loan Scheme (SPWCTL).	14.00%	1.25%	12.75%
	b) Units promoted by Good Borrower (UPGB)	13.75%	1.25%	12.50%
2.	Working Capital Term Loan to Non Assisted Units	14.50%	0.25%	14.25%
3.	Platinum Card Scheme	14.50%	0.75%	13.75%
4.	Gold Card Scheme	14.50%	0.50%	14.00%

**Note :-**

1.	In case of loans upto Rs. 5.00 lacs to SC/ST entrepreneurs the rate of interest shall be 2% less than the rate of interest applicable to other entrepreneurs in terms of PG circular No. 535 dated 7 <sup>th</sup> Aug., 1993.
2.	In case of loans upto Rs. 5.00 lacs, to disabled persons, a firm in which disabled person is partner having majority (not less than 51%) share, the rate of interest shall be 2% less than the rate of interest applicable to other entrepreneurs.
3.	Liquidated damages in case of default shall be charged on amount in default for the period of default at rates applicable prescribed by Corporation from time to time. No interest would be charged on the liquidated damages. However, the mode of appropriation of receipts shall remain uncharged.
4.	Interest on rehabilitation cases is to be charged as per the guidelines issued by the Reh. Cell.
5.	a) In the schemes where Post Dated Cheques for equated quarterly / monthly installments are obtained, the cheques shall be taken net of rebate. It should be clearly mentioned that EQI/ EMI has been calculated in net of rebate i.e. at the

	<p>interest rate ---% minus --% rebate. In case if the cheque is not realized then BO shall ask the borrower for enhanced amount of EQI/ EMI on actual rate of interest.</p> <p>b) In all other schemes Post Dated Cheques shall be taken for all the installments of Principal loan amount as per P&amp;G circular no.1173 dated 18.04.2007.</p>
6.	<p>a) No processing charges shall be levied under Card Loan Scheme under Good Borrowers.</p> <p>b) Processing charges in all the GBD Schemes shall be 0.75% of sanctioned loan amount except card loan Schemes, as per P&amp;G circular No. 1256 dated 30.03.2009.</p>
7.	<p>Service charges @ 1% p.a. are applicable quarterly in addition to the applicable interest on loans granted under WCTL Scheme of Good Borrowers including NAU Scheme and Pass Book Scheme.</p>
8.	<p>The company / concern shall be eligible for timely payment rebate as per the prevailing policy of the Corporation from time to time.</p>
9.	<p>a) In the loan cases where the exposure is upto Rs.5.00 Crores (including existing outstanding loan amount and proposed sanction amount) and are considered under UPGB and STL Scheme of Good Borrowers , Scheme for Financing Against Assets, Fast Track Loan Scheme for existing borrowers under FAAS (commercial/ residential property) and Saral Scheme for SME sector the documented rate of interest, after three years ( from the date of first disbursement) shall be the prevailing rate of interest at that time or the existing rate of interest whichever is higher.</p> <p>b) In all the loan/GB cases where the exposure exceeds Rs.5.00 Crores (including existing outstanding loan amount and proposed sanction amount), the documented rate of interest shall be reset after every 12 months during the currency of loan from the date of first disbursement and the Corporation shall charge rate of interest prevailing at that time or existing rate of interest, whichever is higher.</p>