

RFC/P&G/1268

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-/GBD/Gen./125/374

Dated : 16. 06.2009

**: PG CIRCULAR :
(LA No. 508)**

Reg : **Scheme for Financing Against Assets**

After review of the provisions of Scheme for Financing Against Assets, the PC& CC in its meetings held on 13.05.2009 and 09.06.2009 has decided to make following amendments in the Scheme :

(1) In the eligibility criteria of the scheme under clause 2 (b) & (c) immovable property located within JDA limits may also be considered by CMD on case to case basis for loan cases of Jaipur.

(2) No financial assistance is to be provided under the scheme against the security of property held in the Joint names.

(3) Loan against the security of properties located out side the State shall not be considered for financing under the scheme.

(4) Loan against the security of commercial & residential properties located at the places other than Distt. Head quarters covered under the eligibility criteria of the scheme as per earlier circulars under clause 2 (b) & (c) of the scheme may be considered for financing by Branches Offices only with the prior approval of HO for which references may be sent to Loans Section in the same proforma as specified for loan cases amounting to Rs. 5.00 lacs to 15.00 lacs.

(5) The disbursement shall be made in minimum two number of installments or higher number of installments as the disbursing Authority feels appropriate after satisfying the compliance of terms & conditions of sanction letter.

Disbursement of last 40% of the sanctioned loan amount shall be made only after obtaining CA Certificate for utilization of earlier disbursed loan.

(6) If the commercial /residential property offered for security is located in the following areas of Jaipur, the MRV of land shall be calculated on the basis of DLC rate prevailing in the area :-

a)	Jagatpura Area.
b)	Agra Road Area
c)	Tonk Road Area

However, CMD may consider MRV of the property upto 125% of DLC rate depending upon the location of the property.

Other provisions of the scheme shall continue to be followed as per prevailing guidelines.

Necessary amendments may be incorporated at appropriate places in the existing scheme.

All concerned are advised to take a note of above and ensure compliance.

(Atul Kumar Garg)
Chairman & Managing Director

Copy to :

1. All BOs / SOs.
2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zone