

RFC/P&G/1267

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Udyog Bhawan,
Tilak Marg,
JAIPUR-302 005.

Ref.No. RFC/ LA-16(1)/289

Dated : 26.05.2009

: PG CIRCULAR :
(LA No. 507)

Reg : Delegation of powers for sanction of loan.

Detailed guidelines were issued vide P&G circular No. 1054 dated 27.05.2004, 1191 dated 30.08.2007, 1228 dated 28.05.2008 and 1241 dated 13.10.2008 for delegation of powers for sanction of loan.

In view of increase in cost of projects substantially, it has been decided that sanctioning powers of Managers (Branch) posted at the following branches may be enhanced upto the extent of Rs. 100.00 lacs for SME Sector (only project loan cases) including Good Borrowers except Card Schemes.

Name of the Branch offices :

Jaipur (City), Jaipur (Rural), Sitapura (Jaipur), VKIA (Jaipur), Bhiwadi, Jodhpur, Bhilwara, Kishangarh, Udaipur, Kota, Alwar & Bikaner.

However, while sanction of loan it should be ensured by the sanctioning authority that if the loan amount required is more than the MRV of existing and proposed land & building, additional collateral security is invariably obtained.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd-
(PAWAN ARORA)
Executive Director

Copy to :

1. All BOs / SOs.
2. Standard Circulation at HO.
3. DGM(A&I), Eastern & Western Zone