

RAJASTHAN FINANCIAL CORPORATION
(LOANS SECTION)

Head Office
Tilak Marg
Jaipur

Ref. No. RFC/LA-12(4)/89

Dated : 21.04.2009

: P&G CIRCULAR :
(LA No. 504)

Reg : Scheme for Financing Guest Houses.

Detailed guidelines were circulated vide P&G Circular No. 1249 dated 11.12.2008 with regard to the Scheme for Financing Guest Houses. References have been received from field offices regarding the nature of titles of land, the requirement of approved building plan for sanction of loan under the Scheme.

The matter has been examined in detail and it has been decided that the maximum loan upto 60% of MRV of the existing land and building shall be restricted for those projects where approved building plan duly approved by the competent authority alongwith clear mortgageable and marketable titles are available. In other remaining cases which are having clear mortgageable and marketable titles (Residential/Commercial/Guest houses/Hotel/Tourism purpose), except approved building plan, the maximum loan under the scheme shall be restricted upto 60% of MRV of the existing land only subject to the submission of prescribed undertakings & fulfillment of other norms of the Scheme.

All concerned are advised to take a note of above and ensure compliance of the same.

Sd/-
(ATUL KUMAR GARG)
CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. Standard Circulation at HO.
2. All Branch Offices/Sub-Offices
3. DGM (A&I) Eastern & Western Zones.